



Financial Report Package

March 2025

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 3/31/2025	Prior Month Balance at 02/28/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 84,486.89	\$ 65,648.50	\$ 18,838.39
Total OPERATING ASSETS:	\$ 84,486.89	\$ 65,648.50	\$ 18,838.39
Total Assets:	\$ 84,486.89	\$ 65,648.50	\$ 18,838.39
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 47,111.00	\$ 5,511.00	\$ 41,600.00
Total CURRENT LIABILITIES:	\$ 47,111.00	\$ 5,511.00	\$ 41,600.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (10,147.15)	\$ (10,147.15)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	17,290.28	17,290.28	-
30-3900-03-00 Retained Earnings - Mart 3	(1,906.15)	(1,906.15)	-
Total OPERATING EQUITY:	\$ 5,236.98	\$ 5,236.98	\$ -
Net Income / (Loss)	\$ 32,138.91	\$ 54,900.52	\$ (22,761.61)
Total Liabilities & Equity:	\$ 84,486.89	\$ 65,648.50	\$ 18,838.39

	Current Balance at 3/31/2025	Prior Month Balance at 02/28/2025	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 92,729.97	\$ 112,024.86	\$ (19,294.89)
Total MART 1 RESERVE ASSETS:	\$ 92,729.97	\$ 112,024.86	\$ (19,294.89)
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 91,412.62	\$ 110,711.31	\$ (19,298.69)
Total MART 2 RESERVE ASSETS:	\$ 91,412.62	\$ 110,711.31	\$ (19,298.69)
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 87,579.84	\$ 106,885.66	\$ (19,305.82)
Total MART 3 RESERVE ASSETS:	\$ 87,579.84	\$ 106,885.66	\$ (19,305.82)
Total Assets:	\$ 271,722.43	\$ 329,621.83	\$ (57,899.40)
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 7,278.30	\$ 7,040.19	\$ 238.11
25-3002-01-00 RSV - Painting Mart 1	20,976.86	40,509.86	(19,533.00)
25-3003-01-00 RSV 1 - Roof Mart 1	37,751.61	37,751.61	-
25-3004-01-00 RSV - Garage Roof - Mart 1	19,151.64	19,151.64	-
25-3005-01-00 RSV - Storage Mart 1	7,571.56	7,571.56	-
Total MART 1 RESERVE EQUITY:	\$ 92,729.97	\$ 112,024.86	\$ (19,294.89)
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 7,557.63	\$ 7,322.32	\$ 235.31
26-3002-02-00 RSV - Painting Mart 2	20,975.58	40,509.58	(19,534.00)
26-3003-02-00 RSV 1 - Roof Mart 2	40,216.65	40,216.65	-
26-3004-02-00 RSV - Garage Roof - Mart 2	19,533.98	19,533.98	-
26-3005-02-00 RSV - Storage Mart 2	5,864.66	5,864.66	-
26-3009-02-00 RSV - Fire Equipment - Mart 2	(2,735.88)	(2,735.88)	-
Total MART 2 RESERVE EQUITY:	\$ 91,412.62	\$ 110,711.31	\$ (19,298.69)
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 5,794.20	\$ 5,567.02	\$ 227.18
27-3002-03-00 RSV - Painting Mart 3	20,976.52	40,509.52	(19,533.00)
27-3003-03-00 RSV 1 - Roof Mart 3	27,780.26	27,780.26	-
27-3004-03-00 RSV - Garage Roof - Mart 3	19,966.25	19,966.25	-
27-3005-03-00 RSV - Storage Mart 3	3,062.61	3,062.61	-
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 87,579.84	\$ 106,885.66	\$ (19,305.82)
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 271,722.43	\$ 329,621.83	\$ (57,899.40)

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$84,486.89

Total OPERATING ASSETS:

\$84,486.89

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 92,729.97

Total MART 1 RESERVE ASSETS:

\$92,729.97

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 91,412.62

Total MART 2 RESERVE ASSETS:

\$91,412.62

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 87,579.84

Total MART 3 RESERVE ASSETS:

\$87,579.84

Total Assets:

\$356,209.32

Liabilities & Equity

CURRENT LIABILITIES

20-2015-00-00 PPD Maintenance Fees 47,111.00

Total CURRENT LIABILITIES:

\$47,111.00

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 7,278.30

25-3002-01-00 RSV - Painting Mart 1 20,976.86

25-3003-01-00 RSV 1 - Roof Mart 1 37,751.61

25-3004-01-00 RSV - Garage Roof - Mart 1 19,151.64

25-3005-01-00 RSV - Storage Mart 1 7,571.56

Total MART 1 RESERVE EQUITY:

\$92,729.97

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 7,557.63

26-3002-02-00 RSV - Painting Mart 2 20,975.58

26-3003-02-00 RSV 1 - Roof Mart 2 40,216.65

26-3004-02-00 RSV - Garage Roof - Mart 2 19,533.98

26-3005-02-00 RSV - Storage Mart 2 5,864.66

26-3009-02-00 RSV - Fire Equipment - Mart 2 (2,735.88)

Total MART 1 RESERVE EQUITY:

\$91,412.62

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 5,794.20

27-3002-03-00 RSV - Painting Mart 3 20,976.52

27-3003-03-00 RSV 1 - Roof Mart 3 27,780.26

27-3004-03-00 RSV - Garage Roof - Mart 3 19,966.25

27-3005-03-00 RSV - Storage Mart 3 3,062.61

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY:

\$87,579.84

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (10,147.15)

30-3900-02-00 Retained Earnings - Mart 2 17,290.28

30-3900-03-00 Retained Earnings - Mart 3 (1,906.15)

Total OPERATING EQUITY:

\$5,236.98

Net Income Gain / Loss	\$32,138.91	\$32,138.91
Total Liabilities & Equity:		\$356,209.32

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$31,752.00	\$31,730.75	\$21.25	\$126,923.00
4050 Master Assoc Fees - Mart 1	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
TOTAL INCOME	\$-	\$-	\$-	\$55,200.00	\$55,190.50	\$9.50	\$220,762.00
TOTAL INCOME	\$0.00	\$-	\$-	\$55,200.00	\$55,190.50	\$9.50	\$220,762.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	41.67	41.67	-	125.01	125.01	500.00
5110 Audit /Accounting Fees - 1	-	9.72	9.72	-	29.16	29.16	116.67
5118 Division Filing Fees - 1	-	20.83	20.83	96.00	62.49	(33.51)	250.00
5457 Office Expense - 1	26.00	83.33	57.33	184.90	249.99	65.09	1,000.00
5458 Website Expense - 1	-	33.33	33.33	-	99.99	99.99	400.00
TOTAL ADMINISTRATIVE	\$26.00	\$188.88	\$162.88	\$280.90	\$566.64	\$285.74	\$2,266.67
INSURANCE							
5550 Insurance - Mart 1	-	3,833.33	3,833.33	-	11,499.99	11,499.99	46,000.00
5551 Flood Insurance - Mart 1	-	750.48	750.48	-	2,251.44	2,251.44	9,005.76
TOTAL INSURANCE	\$-	\$4,583.81	\$4,583.81	\$-	\$13,751.43	\$13,751.43	\$55,005.76
UTILITIES							
5801 Electricity - 1	36.20	69.44	33.24	141.08	208.32	67.24	833.33
5880 Water / Sewer - 1	1,712.43	1,527.78	(184.65)	4,846.35	4,583.34	(263.01)	18,333.33
TOTAL UTILITIES	\$1,748.63	\$1,597.22	(\$151.41)	\$4,987.43	\$4,791.66	(\$195.77)	\$19,166.66
MAINTENANCE							
6201 General Maintenance - 1	655.00	1,359.67	704.67	2,686.00	4,079.01	1,393.01	16,316.00
6202 Fire Equipment Repairs - 1	725.00	138.89	(586.11)	1,895.33	416.67	(1,478.66)	1,666.67
6203 Fire Alarm / Exting Service - 1	-	277.75	277.75	-	833.25	833.25	3,333.00
6205 Janitorial - Contract 1	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	-	750.00	750.00	3,000.00
TOTAL MAINTENANCE	\$1,780.00	\$2,426.31	\$646.31	\$5,781.33	\$7,278.93	\$1,497.60	\$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	-	-	-	23,459.75	23,459.75	-	93,839.00
9005 Transfer to Reserves - 1	-	-	-	5,166.50	5,166.50	-	20,666.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$28,626.25	\$28,626.25	\$-	\$114,505.00
TOTAL EXPENSES	\$3,554.63	\$8,796.22	\$5,241.59	\$39,675.91	\$55,014.91	\$15,339.00	\$220,059.76
NET ORDINARY INCOME	(\$3,554.63)	(\$8,796.22)	\$5,241.59	\$15,524.09	\$175.59	\$15,348.50	\$702.24

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$-	\$-	\$-	\$31,752.00	\$31,745.00	\$7.00	\$126,980.00
4050 Master Assoc Fees - Mart 2	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
4060 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$-	\$-	\$-	\$55,350.00	\$55,204.75	\$145.25	\$220,819.00
TOTAL INCOME	\$0.00	\$-	\$-	\$55,350.00	\$55,204.75	\$145.25	\$220,819.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	41.67	41.67	-	125.01	125.01	500.00
5110 Audit /Accounting Fees - 2	-	9.72	9.72	-	29.16	29.16	116.67
5118 Division Filing Fee - 2	-	20.83	20.83	-	62.49	62.49	250.00
5457 Office Expense - 2	26.00	83.33	57.33	187.96	249.99	62.03	1,000.00
5458 Website Expense - 2	-	33.33	33.33	-	99.99	99.99	400.00
TOTAL ADMINISTRATIVE	\$26.00	\$188.88	\$162.88	\$187.96	\$566.64	\$378.68	\$2,266.67
INSURANCE							
5550 Insurance - Mart 2	-	3,833.33	3,833.33	-	11,499.99	11,499.99	46,000.00
5551 Flood Insurance - Mart 2	3,264.00	727.00	(2,537.00)	3,264.00	2,181.00	(1,083.00)	8,724.01
TOTAL INSURANCE	\$3,264.00	\$4,560.33	\$1,296.33	\$3,264.00	\$13,680.99	\$10,416.99	\$54,724.01
UTILITIES							
5801 Electricity - 2	31.61	69.44	37.83	97.59	208.32	110.73	833.33
5880 Water / Sewer - 2	1,578.15	1,527.78	(50.37)	4,745.64	4,583.34	(162.30)	18,333.33
TOTAL UTILITIES	\$1,609.76	\$1,597.22	(\$12.54)	\$4,843.23	\$4,791.66	(\$51.57)	\$19,166.66
MAINTENANCE							
6201 General Maintenance - 2	655.00	1,359.67	704.67	3,860.50	4,079.01	218.51	16,316.00
6202 Fire Equipment Repairs - 2	2,775.60	138.89	(2,636.71)	3,945.93	416.67	(3,529.26)	1,666.67
6203 Fire Alarm / Exting Service - 2	-	277.75	277.75	-	833.25	833.25	3,333.00
6205 Janitorial - Contract 2	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	-	750.00	750.00	3,000.00
TOTAL MAINTENANCE	\$3,830.60	\$2,426.31	(\$1,404.29)	\$9,006.43	\$7,278.93	(\$1,727.50)	\$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	-	-	-	23,459.75	23,459.75	-	93,839.00
9005 Transfer to Reserves - 2	-	-	-	5,209.50	5,209.50	-	20,838.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$28,669.25	\$28,669.25	\$-	\$114,677.00
TOTAL EXPENSES	\$8,730.36	\$8,772.74	\$42.38	\$45,970.87	\$54,987.47	\$9,016.60	\$219,950.01
NET ORDINARY INCOME	(\$8,730.36)	(\$8,772.74)	\$42.38	\$9,379.13	\$217.28	\$9,161.85	\$868.99

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$-	\$-	\$-	\$32,952.00	\$32,937.75	\$14.25	\$131,751.00
4010 Background Check - Mart 3	-	-	-	100.00	-	100.00	-
4050 Master Assoc Fees - Mart 3	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
4060 Rental Application Fee - Mart 3	150.00	-	150.00	300.00	-	300.00	-
TOTAL INCOME	\$150.00	\$-	\$150.00	\$56,800.00	\$56,397.50	\$402.50	\$225,590.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$56,800.00	\$56,397.50	\$402.50	\$225,590.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	41.67	41.67	-	125.01	125.01	500.00
5110 Audit /Accounting Fees - 3	-	9.72	9.72	-	29.16	29.16	116.66
5118 Division Filing Fee - 3	-	20.83	20.83	96.00	62.49	(33.51)	250.00
5457 Office Expense - 3	29.42	83.33	53.91	322.65	249.99	(72.66)	1,000.00
5458 Website Expense - 3	-	33.33	33.33	-	99.99	99.99	400.00
TOTAL ADMINISTRATIVE	\$29.42	\$188.88	\$159.46	\$418.65	\$566.64	\$147.99	\$2,266.66
INSURANCE							
5550 Insurance - Mart 3	-	3,833.33	3,833.33	-	11,499.99	11,499.99	46,000.00
5551 Flood Insurance - Mart 3	-	814.19	814.19	-	2,442.57	2,442.57	9,770.23
TOTAL INSURANCE	\$-	\$4,647.52	\$4,647.52	\$-	\$13,942.56	\$13,942.56	\$55,770.23
UTILITIES							
5801 Electricity - 3	98.47	69.45	(29.02)	303.79	208.35	(95.44)	833.34
5880 Water / Sewer - 3	1,589.34	1,527.78	(61.56)	4,600.17	4,583.34	(16.83)	18,333.34
TOTAL UTILITIES	\$1,687.81	\$1,597.23	(\$90.58)	\$4,903.96	\$4,791.69	(\$112.27)	\$19,166.68
MAINTENANCE							
6201 General Maintenance - 3	2,922.00	1,359.67	(1,562.33)	4,367.92	4,079.01	(288.91)	16,316.00
6202 Fire Equipment Repairs - 3	5,587.39	138.89	(5,448.50)	8,856.53	416.67	(8,439.86)	1,666.66
6203 Fire Alarm / Exting Service - 3	-	277.83	277.83	-	833.49	833.49	3,334.00
6205 Janitorial - Contract 3	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	-	750.00	750.00	3,000.00
TOTAL MAINTENANCE	\$8,909.39	\$2,426.39	(\$6,483.00)	\$14,424.45	\$7,279.17	(\$7,145.28)	\$29,116.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	-	-	-	23,459.75	23,459.75	-	93,839.00
9005 Transfer to Reserves - 3	-	-	-	6,357.50	6,357.50	-	25,430.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$29,817.25	\$29,817.25	\$-	\$119,269.00
TOTAL EXPENSES	\$10,626.62	\$8,860.02	(\$1,766.60)	\$49,564.31	\$56,397.31	\$6,833.00	\$225,589.23
NET ORDINARY INCOME	(\$10,476.62)	(\$8,860.02)	(\$1,616.60)	\$7,235.69	\$0.19	\$7,235.50	\$0.77

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$31,752.00	\$31,730.75	\$21.25	\$126,923.00
4000-02-00 Maint / Rsv Fees - 2	-	-	-	31,752.00	31,745.00	7.00	126,980.00
4000-03-00 Maint / Rsv Fees - 3	-	-	-	32,952.00	32,937.75	14.25	131,751.00
4010-03-00 Background Check - Mart 3	-	-	-	100.00	-	100.00	-
4050-01-00 Master Assoc Fees - Mart 1	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
4050-02-00 Master Assoc Fees - Mart 2	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
4050-03-00 Master Assoc Fees - Mart 3	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
4060-02-00 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
4060-03-00 Rental Application Fee - Mart 3	150.00	-	150.00	300.00	-	300.00	-
Total INCOME	\$150.00	\$-	\$150.00	\$167,350.00	\$166,792.75	\$557.25	\$667,171.00
Total OPERATING INCOME	\$150.00	\$-	\$150.00	\$167,350.00	\$166,792.75	\$557.25	\$667,171.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	41.67	41.67	-	125.01	125.01	500.00
5030-02-00 Legal - 2	-	41.67	41.67	-	125.01	125.01	500.00
5030-03-00 Legal - 3	-	41.67	41.67	-	125.01	125.01	500.00
5110-01-00 Audit /Accounting Fees - 1	-	9.72	9.72	-	29.16	29.16	116.67
5110-02-00 Audit /Accounting Fees - 2	-	9.72	9.72	-	29.16	29.16	116.67
5110-03-00 Audit /Accounting Fees - 3	-	9.72	9.72	-	29.16	29.16	116.66
5118-01-00 Division Filing Fees - 1	-	20.83	20.83	96.00	62.49	(33.51)	250.00
5118-02-00 Division Filing Fee - 2	-	20.83	20.83	-	62.49	62.49	250.00
5118-03-00 Division Filing Fee - 3	-	20.83	20.83	96.00	62.49	(33.51)	250.00
5457-01-00 Office Expense - 1	26.00	83.33	57.33	184.90	249.99	65.09	1,000.00
5457-02-00 Office Expense - 2	26.00	83.33	57.33	187.96	249.99	62.03	1,000.00
5457-03-00 Office Expense - 3	29.42	83.33	53.91	322.65	249.99	(72.66)	1,000.00
5458-01-00 Website Expense - 1	-	33.33	33.33	-	99.99	99.99	400.00
5458-02-00 Website Expense - 2	-	33.33	33.33	-	99.99	99.99	400.00
5458-03-00 Website Expense - 3	-	33.33	33.33	-	99.99	99.99	400.00
Total ADMINISTRATIVE	\$81.42	\$566.64	\$485.22	\$887.51	\$1,699.92	\$812.41	\$6,800.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,833.33	3,833.33	-	11,499.99	11,499.99	46,000.00
5550-02-00 Insurance - Mart 2	-	3,833.33	3,833.33	-	11,499.99	11,499.99	46,000.00
5550-03-00 Insurance - Mart 3	-	3,833.33	3,833.33	-	11,499.99	11,499.99	46,000.00
5551-01-00 Flood Insurance - Mart 1	-	750.48	750.48	-	2,251.44	2,251.44	9,005.76
5551-02-00 Flood Insurance - Mart 2	3,264.00	727.00	(2,537.00)	3,264.00	2,181.00	(1,083.00)	8,724.01
5551-03-00 Flood Insurance - Mart 3	-	814.19	814.19	-	2,442.57	2,442.57	9,770.23
Total INSURANCE	\$3,264.00	\$13,791.66	\$10,527.66	\$3,264.00	\$41,374.98	\$38,110.98	\$165,500.00
UTILITIES							
5801-01-00 Electricity - 1	36.20	69.44	33.24	141.08	208.32	67.24	833.33
5801-02-00 Electricity - 2	31.61	69.44	37.83	97.59	208.32	110.73	833.33
5801-03-00 Electricity - 3	98.47	69.45	(29.02)	303.79	208.35	(95.44)	833.34
5880-01-00 Water / Sewer - 1	1,712.43	1,527.78	(184.65)	4,846.35	4,583.34	(263.01)	18,333.33
5880-02-00 Water / Sewer - 2	1,578.15	1,527.78	(50.37)	4,745.64	4,583.34	(162.30)	18,333.33
5880-03-00 Water / Sewer - 3	1,589.34	1,527.78	(61.56)	4,600.17	4,583.34	(16.83)	18,333.34
Total UTILITIES	\$5,046.20	\$4,791.67	(\$254.53)	\$14,734.62	\$14,375.01	(\$359.61)	\$57,500.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	655.00	1,359.67	704.67	2,686.00	4,079.01	1,393.01	16,316.00
6201-02-00 General Maintenance - 2	655.00	1,359.67	704.67	3,860.50	4,079.01	218.51	16,316.00
6201-03-00 General Maintenance - 3	2,922.00	1,359.67	(1,562.33)	4,367.92	4,079.01	(288.91)	16,316.00
6202-01-00 Fire Equipment Repairs - 1	725.00	138.89	(586.11)	1,895.33	416.67	(1,478.66)	1,666.67
6202-02-00 Fire Equipment Repairs - 2	2,775.60	138.89	(2,636.71)	3,945.93	416.67	(3,529.26)	1,666.67
6202-03-00 Fire Equipment Repairs - 3	5,587.39	138.89	(5,448.50)	8,856.53	416.67	(8,439.86)	1,666.66
6203-01-00 Fire Alarm / Exting Service - 1	-	277.75	277.75	-	833.25	833.25	3,333.00
6203-02-00 Fire Alarm / Exting Service - 2	-	277.75	277.75	-	833.25	833.25	3,333.00
6203-03-00 Fire Alarm / Exting Service - 3	-	277.83	277.83	-	833.49	833.49	3,334.00

Income Statement - Operating

The Martinique at Tarpon Cove Condo Assn., Inc.

03/31/2025

Date: 4/10/2025

Time: 12:10 am

Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6205-01-00 Janitorial - Contract 1	\$400.00	\$400.00	\$-	\$1,200.00	\$1,200.00	\$-	\$4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	-	750.00	750.00	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	-	750.00	750.00	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	-	750.00	750.00	3,000.00
Total MAINTENANCE	\$14,519.99	\$7,279.01	(\$7,240.98)	\$29,212.21	\$21,837.03	(\$7,375.18)	\$87,348.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	-	-	-	23,459.75	23,459.75	-	93,839.00
9001-02-00 Master Assoc Transfer Exp - 2	-	-	-	23,459.75	23,459.75	-	93,839.00
9001-03-00 Master Assoc Transfer Exp - 3	-	-	-	23,459.75	23,459.75	-	93,839.00
9005-01-00 Transfer to Reserves - 1	-	-	-	5,166.50	5,166.50	-	20,666.00
9005-02-00 Transfer to Reserves - 2	-	-	-	5,209.50	5,209.50	-	20,838.00
9005-03-00 Transfer to Reserves - 3	-	-	-	6,357.50	6,357.50	-	25,430.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$87,112.75	\$87,112.75	\$0.00	\$348,451.00
Total OPERATING EXPENSE	\$22,911.61	\$26,428.98	\$3,517.37	\$135,211.09	\$166,399.69	\$31,188.60	\$665,599.00
Net Income:	(\$22,761.61)	(\$26,428.98)	\$3,667.37	\$32,138.91	\$393.06	\$31,745.85	\$1,572.00