



Financial Report Package

May 2025

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 5/31/2025	Prior Month Balance at 04/30/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 94,898.75	\$ 104,975.64	\$ (10,076.89)
Total OPERATING ASSETS:	\$ 94,898.75	\$ 104,975.64	\$ (10,076.89)
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 426.00	\$ 3,218.50	\$ (2,792.50)
Total CURRENT ASSETS:	\$ 426.00	\$ 3,218.50	\$ (2,792.50)
Total Assets:	\$ 95,324.75	\$ 108,194.14	\$ (12,869.39)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 5,700.00	\$ 58,600.00	\$ (52,900.00)
20-2015-00-00 PPD Maintenance Fees	2,384.63	2,384.63	-
Total CURRENT LIABILITIES:	\$ 8,084.63	\$ 60,984.63	\$ (52,900.00)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (10,147.15)	\$ (10,147.15)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	17,290.28	17,290.28	-
30-3900-03-00 Retained Earnings - Mart 3	(1,906.15)	(1,906.15)	-
Total OPERATING EQUITY:	\$ 5,236.98	\$ 5,236.98	\$ -
Net Income / (Loss)	\$ 82,003.14	\$ 100,572.53	\$ (18,569.39)
Total Liabilities & Equity:	\$ 95,324.75	\$ 166,794.14	\$ (71,469.39)

	Current Balance at 5/31/2025	Prior Month Balance at 04/30/2025	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 78,743.20	\$ 98,098.30	\$ (19,355.10)
Total MART 1 RESERVE ASSETS:	\$ 78,743.20	\$ 98,098.30	\$ (19,355.10)
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 76,460.95	\$ 95,820.76	\$ (19,359.81)
Total MART 2 RESERVE ASSETS:	\$ 76,460.95	\$ 95,820.76	\$ (19,359.81)
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 74,264.62	\$ 93,629.94	\$ (19,365.32)
Total MART 3 RESERVE ASSETS:	\$ 74,264.62	\$ 93,629.94	\$ (19,365.32)
Total Assets:	\$ 229,468.77	\$ 287,549.00	\$ (58,080.23)
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 7,658.03	\$ 7,480.13	\$ 177.90
25-3002-01-00 RSV - Painting Mart 1	1,953.61	1,953.61	-
25-3003-01-00 RSV 1 - Roof Mart 1	41,270.86	41,270.86	-
25-3004-01-00 RSV - Garage Roof - Mart 1	20,141.64	20,141.64	-
25-3005-01-00 RSV - Storage Mart 1	7,719.06	7,719.06	-
Total MART 1 RESERVE EQUITY:	\$ 78,743.20	\$ 78,565.30	\$ 177.90
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 7,929.46	\$ 7,756.27	\$ 173.19
26-3002-02-00 RSV - Painting Mart 2	1,952.08	1,952.08	-
26-3003-02-00 RSV 1 - Roof Mart 2	43,748.40	43,748.40	-
26-3004-02-00 RSV - Garage Roof - Mart 2	20,497.98	20,497.98	-
26-3005-02-00 RSV - Storage Mart 2	5,068.91	5,068.91	-
26-3009-02-00 RSV - Fire Equipment - Mart 2	(2,735.88)	(2,735.88)	-
Total MART 2 RESERVE EQUITY:	\$ 76,460.95	\$ 76,287.76	\$ 173.19
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 6,155.48	\$ 5,986.80	\$ 168.68
27-3002-03-00 RSV - Painting Mart 3	1,952.02	1,952.02	-
27-3003-03-00 RSV 1 - Roof Mart 3	31,539.51	31,539.51	-
27-3004-03-00 RSV - Garage Roof - Mart 3	21,757.50	21,757.50	-
27-3005-03-00 RSV - Storage Mart 3	2,860.11	2,860.11	-
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 74,264.62	\$ 74,095.94	\$ 168.68
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 229,468.77	\$ 228,949.00	\$ 519.77

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$94,898.75

Total OPERATING ASSETS:

\$94,898.75

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 78,743.20

Total MART 1 RESERVE ASSETS:

\$78,743.20

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 76,460.95

Total MART 2 RESERVE ASSETS:

\$76,460.95

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 74,264.62

Total MART 3 RESERVE ASSETS:

\$74,264.62

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 426.00

Total CURRENT ASSETS:

\$426.00

Total Assets:

\$324,793.52

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 5,700.00

20-2015-00-00 PPD Maintenance Fees 2,384.63

Total CURRENT LIABILITIES:

\$8,084.63

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 7,658.03

25-3002-01-00 RSV - Painting Mart 1 1,953.61

25-3003-01-00 RSV 1 - Roof Mart 1 41,270.86

25-3004-01-00 RSV - Garage Roof - Mart 1 20,141.64

25-3005-01-00 RSV - Storage Mart 1 7,719.06

Total MART 1 RESERVE EQUITY:

\$78,743.20

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 7,929.46

26-3002-02-00 RSV - Painting Mart 2 1,952.08

26-3003-02-00 RSV 1 - Roof Mart 2 43,748.40

26-3004-02-00 RSV - Garage Roof - Mart 2 20,497.98

26-3005-02-00 RSV - Storage Mart 2 5,068.91

26-3009-02-00 RSV - Fire Equipment - Mart 2 (2,735.88)

Total MART 1 RESERVE EQUITY:

\$76,460.95

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 6,155.48

27-3002-03-00 RSV - Painting Mart 3 1,952.02

27-3003-03-00 RSV 1 - Roof Mart 3 31,539.51

27-3004-03-00 RSV - Garage Roof - Mart 3 21,757.50

27-3005-03-00 RSV - Storage Mart 3 2,860.11

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY:

\$74,264.62

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (10,147.15)

30-3900-02-00 Retained Earnings - Mart 2 17,290.28

Balance Sheet

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 05/31/2025

Date: 6/10/2025
Time: 12:12 am
Page: 2

30-3900-03-00 Retained Earnings - Mart 3	(\$1,906.15)	
Total OPERATING EQUITY:		\$5,236.98
Net Income Gain / Loss	82,003.14	
		\$82,003.14
Total Liabilities & Equity:		\$324,793.52

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$63,504.00	\$63,461.50	\$42.50	\$126,923.00
4025 Late Fees - 1	(59.50)	-	(59.50)	35.37	-	35.37	-
4050 Master Assoc Fees - Mart 1	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
TOTAL INCOME	(\$59.50)	\$-	(\$59.50)	\$110,435.37	\$110,381.00	\$54.37	\$220,762.00
TOTAL INCOME	(\$59.50)	\$-	(\$59.50)	\$110,435.37	\$110,381.00	\$54.37	\$220,762.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	41.67	41.67	-	208.35	208.35	500.00
5110 Audit /Accounting Fees - 1	-	9.72	9.72	98.33	48.60	(49.73)	116.67
5118 Division Filing Fees - 1	-	20.83	20.83	116.50	104.15	(12.35)	250.00
5457 Office Expense - 1	53.16	83.33	30.17	420.06	416.65	(3.41)	1,000.00
5458 Website Expense - 1	-	33.33	33.33	-	166.65	166.65	400.00
TOTAL ADMINISTRATIVE	\$53.16	\$188.88	\$135.72	\$634.89	\$944.40	\$309.51	\$2,266.67
INSURANCE							
5550 Insurance - Mart 1	450.00	3,833.33	3,383.33	450.00	19,166.65	18,716.65	46,000.00
5551 Flood Insurance - Mart 1	-	750.48	750.48	-	3,752.40	3,752.40	9,005.76
TOTAL INSURANCE	\$450.00	\$4,583.81	\$4,133.81	\$450.00	\$22,919.05	\$22,469.05	\$55,005.76
UTILITIES							
5801 Electricity - 1	35.81	69.44	33.63	213.05	347.20	134.15	833.33
5880 Water / Sewer - 1	1,589.34	1,527.78	(61.56)	8,148.12	7,638.90	(509.22)	18,333.33
TOTAL UTILITIES	\$1,625.15	\$1,597.22	(\$27.93)	\$8,361.17	\$7,986.10	(\$375.07)	\$19,166.66
MAINTENANCE							
6201 General Maintenance - 1	2,050.00	1,359.67	(690.33)	5,386.00	6,798.35	1,412.35	16,316.00
6202 Fire Equipment Repairs - 1	1,520.00	138.89	(1,381.11)	3,415.33	694.45	(2,720.88)	1,666.67
6203 Fire Alarm / Exting Service - 1	-	277.75	277.75	-	1,388.75	1,388.75	3,333.00
6205 Janitorial - Contract 1	400.00	400.00	-	2,000.00	2,000.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
TOTAL MAINTENANCE	\$3,970.00	\$2,426.31	(\$1,543.69)	\$10,801.33	\$12,131.55	\$1,330.22	\$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	-	-	-	46,919.50	46,919.50	-	93,839.00
9005 Transfer to Reserves - 1	-	-	-	10,333.00	10,333.00	-	20,666.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$57,252.50	\$57,252.50	\$-	\$114,505.00
TOTAL EXPENSES	\$6,098.31	\$8,796.22	\$2,697.91	\$77,499.89	\$101,233.60	\$23,733.71	\$220,059.76
NET ORDINARY INCOME	(\$6,157.81)	(\$8,796.22)	\$2,638.41	\$32,935.48	\$9,147.40	\$23,788.08	\$702.24

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$-	\$-	\$-	\$63,504.00	\$63,490.00	\$14.00	\$126,980.00
4050 Master Assoc Fees - Mart 2	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
4060 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$-	\$-	\$-	\$110,550.00	\$110,409.50	\$140.50	\$220,819.00
TOTAL INCOME	\$0.00	\$-	\$-	\$110,550.00	\$110,409.50	\$140.50	\$220,819.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	41.67	41.67	-	208.35	208.35	500.00
5110 Audit /Accounting Fees - 2	-	9.72	9.72	98.33	48.60	(49.73)	116.67
5118 Division Filing Fee - 2	-	20.83	20.83	20.50	104.15	83.65	250.00
5457 Office Expense - 2	52.24	83.33	31.09	422.20	416.65	(5.55)	1,000.00
5458 Website Expense - 2	-	33.33	33.33	-	166.65	166.65	400.00
TOTAL ADMINISTRATIVE	\$52.24	\$188.88	\$136.64	\$541.03	\$944.40	\$403.37	\$2,266.67
INSURANCE							
5550 Insurance - Mart 2	450.00	3,833.33	3,383.33	450.00	19,166.65	18,716.65	46,000.00
5551 Flood Insurance - Mart 2	-	727.00	727.00	6,410.00	3,635.00	(2,775.00)	8,724.01
TOTAL INSURANCE	\$450.00	\$4,560.33	\$4,110.33	\$6,860.00	\$22,801.65	\$15,941.65	\$54,724.01
UTILITIES							
5801 Electricity - 2	31.31	69.44	38.13	160.32	347.20	186.88	833.33
5880 Water / Sewer - 2	1,511.01	1,527.78	16.77	7,890.75	7,638.90	(251.85)	18,333.33
TOTAL UTILITIES	\$1,542.32	\$1,597.22	\$54.90	\$8,051.07	\$7,986.10	(\$64.97)	\$19,166.66
MAINTENANCE							
6201 General Maintenance - 2	2,050.00	1,359.67	(690.33)	6,060.50	6,798.35	737.85	16,316.00
6202 Fire Equipment Repairs - 2	1,520.00	138.89	(1,381.11)	5,465.93	694.45	(4,771.48)	1,666.67
6203 Fire Alarm / Exting Service - 2	-	277.75	277.75	-	1,388.75	1,388.75	3,333.00
6205 Janitorial - Contract 2	400.00	400.00	-	2,000.00	2,000.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
TOTAL MAINTENANCE	\$3,970.00	\$2,426.31	(\$1,543.69)	\$13,526.43	\$12,131.55	(\$1,394.88)	\$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	-	-	-	46,919.50	46,919.50	-	93,839.00
9005 Transfer to Reserves - 2	-	-	-	10,419.00	10,419.00	-	20,838.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$57,338.50	\$57,338.50	\$-	\$114,677.00
TOTAL EXPENSES	\$6,014.56	\$8,772.74	\$2,758.18	\$86,317.03	\$101,202.20	\$14,885.17	\$219,950.01
NET ORDINARY INCOME	(\$6,014.56)	(\$8,772.74)	\$2,758.18	\$24,232.97	\$9,207.30	\$15,025.67	\$868.99

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$-	\$-	\$-	\$65,904.00	\$65,875.50	\$28.50	\$131,751.00
4010 Background Check - Mart 3	100.00	-	100.00	200.00	-	200.00	-
4050 Master Assoc Fees - Mart 3	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
4060 Rental Application Fee - Mart 3	150.00	-	150.00	450.00	-	450.00	-
TOTAL INCOME	\$250.00	\$-	\$250.00	\$113,450.00	\$112,795.00	\$655.00	\$225,590.00
TOTAL INCOME	\$250.00	\$-	\$250.00	\$113,450.00	\$112,795.00	\$655.00	\$225,590.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	41.67	41.67	-	208.35	208.35	500.00
5110 Audit /Accounting Fees - 3	-	9.72	9.72	98.34	48.60	(49.74)	116.66
5118 Division Filing Fee - 3	-	20.83	20.83	116.25	104.15	(12.10)	250.00
5457 Office Expense - 3	52.70	83.33	30.63	557.37	416.65	(140.72)	1,000.00
5458 Website Expense - 3	-	33.33	33.33	-	166.65	166.65	400.00
TOTAL ADMINISTRATIVE	\$52.70	\$188.88	\$136.18	\$771.96	\$944.40	\$172.44	\$2,266.66
INSURANCE							
5550 Insurance - Mart 3	450.00	3,833.33	3,383.33	450.00	19,166.65	18,716.65	46,000.00
5551 Flood Insurance - Mart 3	-	814.19	814.19	-	4,070.95	4,070.95	9,770.23
TOTAL INSURANCE	\$450.00	\$4,647.52	\$4,197.52	\$450.00	\$23,237.60	\$22,787.60	\$55,770.23
UTILITIES							
5801 Electricity - 3	99.93	69.45	(30.48)	505.74	347.25	(158.49)	833.34
5880 Water / Sewer - 3	1,533.39	1,527.78	(5.61)	7,767.66	7,638.90	(128.76)	18,333.34
TOTAL UTILITIES	\$1,633.32	\$1,597.23	(\$36.09)	\$8,273.40	\$7,986.15	(\$287.25)	\$19,166.68
MAINTENANCE							
6201 General Maintenance - 3	2,050.00	1,359.67	(690.33)	6,567.92	6,798.35	230.43	16,316.00
6202 Fire Equipment Repairs - 3	2,061.00	138.89	(1,922.11)	10,917.53	694.45	(10,223.08)	1,666.66
6203 Fire Alarm / Exting Service - 3	-	277.83	277.83	-	1,389.15	1,389.15	3,334.00
6205 Janitorial - Contract 3	400.00	400.00	-	2,000.00	2,000.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
TOTAL MAINTENANCE	\$4,511.00	\$2,426.39	(\$2,084.61)	\$19,485.45	\$12,131.95	(\$7,353.50)	\$29,116.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	-	-	-	46,919.50	46,919.50	-	93,839.00
9005 Transfer to Reserves - 3	-	-	-	12,715.00	12,715.00	-	25,430.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$59,634.50	\$59,634.50	\$-	\$119,269.00
TOTAL EXPENSES	\$6,647.02	\$8,860.02	\$2,213.00	\$88,615.31	\$103,934.60	\$15,319.29	\$225,589.23
NET ORDINARY INCOME	(\$6,397.02)	(\$8,860.02)	\$2,463.00	\$24,834.69	\$8,860.40	\$15,974.29	\$0.77

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$63,504.00	\$63,461.50	\$42.50	\$126,923.00
4000-02-00 Maint / Rsv Fees - 2	-	-	-	63,504.00	63,490.00	14.00	126,980.00
4000-03-00 Maint / Rsv Fees - 3	-	-	-	65,904.00	65,875.50	28.50	131,751.00
4010-03-00 Background Check - Mart 3	100.00	-	100.00	200.00	-	200.00	-
4025-01-00 Late Fees - 1	(59.50)	-	(59.50)	35.37	-	35.37	-
4050-01-00 Master Assoc Fees - Mart 1	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
4050-02-00 Master Assoc Fees - Mart 2	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
4050-03-00 Master Assoc Fees - Mart 3	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
4060-02-00 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
4060-03-00 Rental Application Fee - Mart 3	150.00	-	150.00	450.00	-	450.00	-
Total INCOME	\$190.50	\$-	\$190.50	\$334,435.37	\$333,585.50	\$849.87	\$667,171.00
Total OPERATING INCOME	\$190.50	\$-	\$190.50	\$334,435.37	\$333,585.50	\$849.87	\$667,171.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	41.67	41.67	-	208.35	208.35	500.00
5030-02-00 Legal - 2	-	41.67	41.67	-	208.35	208.35	500.00
5030-03-00 Legal - 3	-	41.67	41.67	-	208.35	208.35	500.00
5110-01-00 Audit /Accounting Fees - 1	-	9.72	9.72	98.33	48.60	(49.73)	116.67
5110-02-00 Audit /Accounting Fees - 2	-	9.72	9.72	98.33	48.60	(49.73)	116.67
5110-03-00 Audit /Accounting Fees - 3	-	9.72	9.72	98.34	48.60	(49.74)	116.66
5118-01-00 Division Filing Fees - 1	-	20.83	20.83	116.50	104.15	(12.35)	250.00
5118-02-00 Division Filing Fee - 2	-	20.83	20.83	20.50	104.15	83.65	250.00
5118-03-00 Division Filing Fee - 3	-	20.83	20.83	116.25	104.15	(12.10)	250.00
5457-01-00 Office Expense - 1	53.16	83.33	30.17	420.06	416.65	(3.41)	1,000.00
5457-02-00 Office Expense - 2	52.24	83.33	31.09	422.20	416.65	(5.55)	1,000.00
5457-03-00 Office Expense - 3	52.70	83.33	30.63	557.37	416.65	(140.72)	1,000.00
5458-01-00 Website Expense - 1	-	33.33	33.33	-	166.65	166.65	400.00
5458-02-00 Website Expense - 2	-	33.33	33.33	-	166.65	166.65	400.00
5458-03-00 Website Expense - 3	-	33.33	33.33	-	166.65	166.65	400.00
Total ADMINISTRATIVE	\$158.10	\$566.64	\$408.54	\$1,947.88	\$2,833.20	\$885.32	\$6,800.00
INSURANCE							
5550-01-00 Insurance - Mart 1	450.00	3,833.33	3,383.33	450.00	19,166.65	18,716.65	46,000.00
5550-02-00 Insurance - Mart 2	450.00	3,833.33	3,383.33	450.00	19,166.65	18,716.65	46,000.00
5550-03-00 Insurance - Mart 3	450.00	3,833.33	3,383.33	450.00	19,166.65	18,716.65	46,000.00
5551-01-00 Flood Insurance - Mart 1	-	750.48	750.48	-	3,752.40	3,752.40	9,005.76
5551-02-00 Flood Insurance - Mart 2	-	727.00	727.00	6,410.00	3,635.00	(2,775.00)	8,724.01
5551-03-00 Flood Insurance - Mart 3	-	814.19	814.19	-	4,070.95	4,070.95	9,770.23
Total INSURANCE	\$1,350.00	\$13,791.66	\$12,441.66	\$7,760.00	\$68,958.30	\$61,198.30	\$165,500.00
UTILITIES							
5801-01-00 Electricity - 1	35.81	69.44	33.63	213.05	347.20	134.15	833.33
5801-02-00 Electricity - 2	31.31	69.44	38.13	160.32	347.20	186.88	833.33
5801-03-00 Electricity - 3	99.93	69.45	(30.48)	505.74	347.25	(158.49)	833.34
5880-01-00 Water / Sewer - 1	1,589.34	1,527.78	(61.56)	8,148.12	7,638.90	(509.22)	18,333.33
5880-02-00 Water / Sewer - 2	1,511.01	1,527.78	16.77	7,890.75	7,638.90	(251.85)	18,333.33
5880-03-00 Water / Sewer - 3	1,533.39	1,527.78	(5.61)	7,767.66	7,638.90	(128.76)	18,333.34
Total UTILITIES	\$4,800.79	\$4,791.67	(\$9.12)	\$24,685.64	\$23,958.35	(\$727.29)	\$57,500.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	2,050.00	1,359.67	(690.33)	5,386.00	6,798.35	1,412.35	16,316.00
6201-02-00 General Maintenance - 2	2,050.00	1,359.67	(690.33)	6,060.50	6,798.35	737.85	16,316.00
6201-03-00 General Maintenance - 3	2,050.00	1,359.67	(690.33)	6,567.92	6,798.35	230.43	16,316.00
6202-01-00 Fire Equipment Repairs - 1	1,520.00	138.89	(1,381.11)	3,415.33	694.45	(2,720.88)	1,666.67
6202-02-00 Fire Equipment Repairs - 2	1,520.00	138.89	(1,381.11)	5,465.93	694.45	(4,771.48)	1,666.67
6202-03-00 Fire Equipment Repairs - 3	2,061.00	138.89	(1,922.11)	10,917.53	694.45	(10,223.08)	1,666.66
6203-01-00 Fire Alarm / Exting Service - 1	-	277.75	277.75	-	1,388.75	1,388.75	3,333.00
6203-02-00 Fire Alarm / Exting Service - 2	-	277.75	277.75	-	1,388.75	1,388.75	3,333.00

Income Statement - Operating

The Martinique at Tarpon Cove Condo Assn., Inc.

05/31/2025

Date: 6/10/2025

Time: 12:12 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6203-03-00 Fire Alarm / Exting Service - 3	\$-	\$277.83	\$277.83	\$-	\$1,389.15	\$1,389.15	\$3,334.00
6205-01-00 Janitorial - Contract 1	400.00	400.00	-	2,000.00	2,000.00	-	4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	2,000.00	2,000.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	2,000.00	2,000.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
Total MAINTENANCE	\$12,451.00	\$7,279.01	(\$5,171.99)	\$43,813.21	\$36,395.05	(\$7,418.16)	\$87,348.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	-	-	-	46,919.50	46,919.50	-	93,839.00
9001-02-00 Master Assoc Transfer Exp - 2	-	-	-	46,919.50	46,919.50	-	93,839.00
9001-03-00 Master Assoc Transfer Exp - 3	-	-	-	46,919.50	46,919.50	-	93,839.00
9005-01-00 Transfer to Reserves - 1	-	-	-	10,333.00	10,333.00	-	20,666.00
9005-02-00 Transfer to Reserves - 2	-	-	-	10,419.00	10,419.00	-	20,838.00
9005-03-00 Transfer to Reserves - 3	-	-	-	12,715.00	12,715.00	-	25,430.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$174,225.50	\$174,225.50	\$0.00	\$348,451.00
Total OPERATING EXPENSE	\$18,759.89	\$26,428.98	\$7,669.09	\$252,432.23	\$306,370.40	\$53,938.17	\$665,599.00
Net Income:	(\$18,569.39)	(\$26,428.98)	\$7,859.59	\$82,003.14	\$27,215.10	\$54,788.04	\$1,572.00