



Financial Report Package

August 2026

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 8/31/2026	Prior Month Balance at 07/31/2026	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 126,554.92	\$ 130,816.96	\$ (4,262.04)
Total OPERATING ASSETS:	\$ 126,554.92	\$ 130,816.96	\$ (4,262.04)
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 2,041.50	\$ 4,904.36	\$ (2,862.86)
Total CURRENT ASSETS:	\$ 2,041.50	\$ 4,904.36	\$ (2,862.86)
Total Assets:	\$ 128,596.42	\$ 135,721.32	\$ (7,124.90)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 1,077.14	\$ -	\$ 1,077.14
Total CURRENT LIABILITIES:	\$ 1,077.14	\$ -	\$ 1,077.14
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (9,191.90)	\$ (9,191.90)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	31,995.58	31,995.58	-
30-3900-03-00 Retained Earnings - Mart 3	7,508.80	7,508.80	-
Total OPERATING EQUITY:	\$ 30,312.48	\$ 30,312.48	\$ -
Net Income / (Loss)	\$ 97,206.80	\$ 105,408.84	\$ (8,202.04)
Total Liabilities & Equity:	\$ 128,596.42	\$ 135,721.32	\$ (7,124.90)

	Current Balance at 8/31/2026	Prior Month Balance at 07/31/2026	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 98,054.39	\$ 97,838.11	\$ 216.28
Total MART 1 RESERVE ASSETS:	\$ 98,054.39	\$ 97,838.11	\$ 216.28
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 99,486.28	\$ 99,266.84	\$ 219.44
Total MART 2 RESERVE ASSETS:	\$ 99,486.28	\$ 99,266.84	\$ 219.44
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 82,934.53	\$ 82,751.60	\$ 182.93
Total MART 3 RESERVE ASSETS:	\$ 82,934.53	\$ 82,751.60	\$ 182.93
Total Assets:	\$ 280,475.20	\$ 279,856.55	\$ 618.65
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 5,310.64	\$ 5,094.36	\$ 216.28
25-3002-01-00 RSV - Painting Mart 1	6,097.25	6,097.25	-
25-3003-01-00 RSV 1 - Roof Mart 1	59,873.61	59,873.61	-
25-3004-01-00 RSV - Garage Roof - Mart 1	26,575.89	26,575.89	-
25-3005-01-00 RSV - Storage Mart 1	197.00	197.00	-
Total MART 1 RESERVE EQUITY:	\$ 98,054.39	\$ 97,838.11	\$ 216.28
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 2,667.15	\$ 2,447.71	\$ 219.44
26-3002-02-00 RSV - Painting Mart 2	5,847.25	5,847.25	-
26-3003-02-00 RSV 1 - Roof Mart 2	62,219.40	62,219.40	-
26-3004-02-00 RSV - Garage Roof - Mart 2	26,766.23	26,766.23	-
26-3005-02-00 RSV - Storage Mart 2	1,019.50	1,019.50	-
26-3009-02-00 RSV - Fire Equipment - Mart 2	966.75	966.75	-
Total MART 2 RESERVE EQUITY:	\$ 99,486.28	\$ 99,266.84	\$ 219.44
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 838.76	\$ 655.83	\$ 182.93
27-3002-03-00 RSV - Painting Mart 3	3,633.67	3,633.67	-
27-3003-03-00 RSV 1 - Roof Mart 3	51,200.51	51,200.51	-
27-3004-03-00 RSV - Garage Roof - Mart 3	28,587.50	28,587.50	-
27-3005-03-00 RSV - Storage Mart 3	1,365.50	1,365.50	-
27-3009-03-00 RSV - Fire Equipment - Mart 3	(2,691.41)	(2,691.41)	-
Total MART 3 RESERVE EQUITY:	\$ 82,934.53	\$ 82,751.60	\$ 182.93
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 280,475.20	\$ 279,856.55	\$ 618.65

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$126,554.92

Total OPERATING ASSETS: \$126,554.92

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 98,054.39

Total MART 1 RESERVE ASSETS: \$98,054.39

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 99,486.28

Total MART 2 RESERVE ASSETS: \$99,486.28

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 82,934.53

Total MART 3 RESERVE ASSETS: \$82,934.53

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 2,041.50

Total CURRENT ASSETS: \$2,041.50

Total Assets: \$409,071.62

Liabilities & Equity

CURRENT LIABILITIES

20-2015-00-00 PPD Maintenance Fees 1,077.14

Total CURRENT LIABILITIES: \$1,077.14

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 5,310.64

25-3002-01-00 RSV - Painting Mart 1 6,097.25

25-3003-01-00 RSV 1 - Roof Mart 1 59,873.61

25-3004-01-00 RSV - Garage Roof - Mart 1 26,575.89

25-3005-01-00 RSV - Storage Mart 1 197.00

Total MART 1 RESERVE EQUITY: \$98,054.39

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 2,667.15

26-3002-02-00 RSV - Painting Mart 2 5,847.25

26-3003-02-00 RSV 1 - Roof Mart 2 62,219.40

26-3004-02-00 RSV - Garage Roof - Mart 2 26,766.23

26-3005-02-00 RSV - Storage Mart 2 1,019.50

26-3009-02-00 RSV - Fire Equipment - Mart 2 966.75

Total MART 1 RESERVE EQUITY: \$99,486.28

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 838.76

27-3002-03-00 RSV - Painting Mart 3 3,633.67

27-3003-03-00 RSV 1 - Roof Mart 3 51,200.51

27-3004-03-00 RSV - Garage Roof - Mart 3 28,587.50

27-3005-03-00 RSV - Storage Mart 3 1,365.50

27-3009-03-00 RSV - Fire Equipment - Mart 3 (2,691.41)

Total MART 3 RESERVE EQUITY: \$82,934.53

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (9,191.90)

30-3900-02-00 Retained Earnings - Mart 2 31,995.58

30-3900-03-00 Retained Earnings - Mart 3 7,508.80

Balance Sheet

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 08/31/2026

Date: 9/7/2026
Time: 9:22 am
Page: 2

Total OPERATING EQUITY:		\$30,312.48
Net Income Gain / Loss	\$97,206.80	
		\$97,206.80
Total Liabilities & Equity:		\$409,071.62

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$ -	\$ -	\$ -	\$ 94,320.00	\$ 94,296.00	\$ 24.00	\$ 125,728.00
4010 Background Check - Mart 1	-	-	-	150.00	-	150.00	-
4025 Late Fees - 1	28.50	-	28.50	209.36	-	209.36	-
4050 Master Assoc Fees - Mart 1	-	-	-	71,280.00	71,303.25	(23.25)	95,071.00
4060 Rental Application Fee - Mart 1	-	-	-	300.00	-	300.00	-
4109 Returned Check Charges - 1	-	-	-	(25.00)	-	(25.00)	-
TOTAL INCOME	\$ 28.50	\$ -	\$ 28.50	\$166,234.36	\$165,599.25	\$ 635.11	\$ 220,799.00
TOTAL INCOME	\$ 28.50	\$ -	\$ 28.50	\$166,234.36	\$165,599.25	\$ 635.11	\$ 220,799.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	27.75	27.75	-	222.00	222.00	333.00
5110 Audit /Accounting Fees - 1	-	11.08	11.08	133.33	88.64	(44.69)	133.00
5118 Division Filing Fees - 1	-	13.92	13.92	96.00	111.36	15.36	167.00
5457 Office Expense - 1	3.03	69.42	66.39	630.62	555.36	(75.26)	833.00
5458 Website Expense - 1	-	33.33	33.33	-	266.64	266.64	400.00
TOTAL ADMINISTRATIVE	\$ 3.03	\$ 155.50	\$ 152.47	\$ 859.95	\$ 1,244.00	\$ 384.05	\$ 1,866.00
INSURANCE							
5550 Insurance - Mart 1	164.00	3,002.58	2,838.58	164.00	24,020.64	23,856.64	36,031.00
5551 Flood Insurance - Mart 1	-	817.75	817.75	(4.00)	6,542.00	6,546.00	9,813.00
TOTAL INSURANCE	\$ 164.00	\$ 3,820.33	\$ 3,656.33	\$ 160.00	\$ 30,562.64	\$ 30,402.64	\$ 45,844.00
UTILITIES							
5801 Electricity - 1	40.65	69.42	28.77	332.26	555.36	223.10	833.00
5880 Water / Sewer - 1	1,404.80	1,633.33	228.53	12,785.40	13,066.64	281.24	19,600.00
TOTAL UTILITIES	\$ 1,445.45	\$ 1,702.75	\$ 257.30	\$ 13,117.66	\$ 13,622.00	\$ 504.34	\$ 20,433.00
MAINTENANCE							
6201 General Maintenance - 1	166.66	850.00	683.34	13,933.28	6,800.00	(7,133.28)	10,200.00
6202 Fire Equipment Repairs - 1	435.00	570.33	135.33	3,674.15	4,562.64	888.49	6,844.00
6203 Fire Alarm / Exting Service - 1	-	222.25	222.25	1,522.45	1,778.00	255.55	2,667.00
6205 Janitorial - Contract 1	500.00	500.00	-	4,000.00	4,000.00	-	6,000.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	2,000.00	(1,000.00)	3,000.00
TOTAL MAINTENANCE	\$ 1,101.66	\$ 2,392.58	\$ 1,290.92	\$ 26,129.88	\$ 19,140.64	(\$ 6,989.24)	\$ 28,711.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	-	-	-	71,303.25	71,303.25	-	95,071.00
9005 Transfer to Reserves - 1	-	-	-	21,655.50	21,655.50	-	28,874.00
TOTAL RESERVE/MASTER TRANSFERS	\$ -	\$ -	\$ -	\$ 92,958.75	\$ 92,958.75	\$ -	\$ 123,945.00
TOTAL EXPENSES	\$ 2,714.14	\$ 8,071.16	\$ 5,357.02	\$133,226.24	\$157,528.03	\$ 24,301.79	\$ 220,799.00
NET ORDINARY INCOME	(\$ 2,685.64)	(\$ 8,071.16)	\$ 5,385.52	\$ 33,008.12	\$ 8,071.22	\$ 24,936.90	\$ 0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$-	\$-	\$-	\$94,320.00	\$94,296.00	\$24.00	\$125,728.00
4010 Background Check - Mart 2	-	-	-	150.00	-	150.00	-
4025 Late Fees - 2	-	-	-	471.49	-	471.49	-
4050 Master Assoc Fees - Mart 2	-	-	-	71,280.00	71,303.25	(23.25)	95,071.00
4060 Rental Application Fee - Mart 2	-	-	-	300.00	-	300.00	-
TOTAL INCOME	\$-	\$-	\$-	\$166,521.49	\$165,599.25	\$922.24	\$220,799.00
TOTAL INCOME	\$0.00	\$-	\$-	\$166,521.49	\$165,599.25	\$922.24	\$220,799.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	27.75	27.75	-	222.00	222.00	333.00
5110 Audit /Accounting Fees - 2	-	11.08	11.08	133.33	88.64	(44.69)	133.00
5118 Division Filing Fee - 2	-	13.92	13.92	445.54	111.36	(334.18)	167.00
5457 Office Expense - 2	83.03	69.42	(13.61)	565.70	555.36	(10.34)	833.00
5458 Website Expense - 2	-	33.33	33.33	-	266.64	266.64	400.00
TOTAL ADMINISTRATIVE	\$83.03	\$155.50	\$72.47	\$1,144.57	\$1,244.00	\$99.43	\$1,866.00
INSURANCE							
5550 Insurance - Mart 2	164.00	3,002.58	2,838.58	164.00	24,020.64	23,856.64	36,031.00
5551 Flood Insurance - Mart 2	-	792.17	792.17	7,479.00	6,337.36	(1,141.64)	9,506.00
TOTAL INSURANCE	\$164.00	\$3,794.75	\$3,630.75	\$7,643.00	\$30,358.00	\$22,715.00	\$45,537.00
UTILITIES							
5801 Electricity - 2	35.73	69.42	33.69	287.59	555.36	267.77	833.00
5880 Water / Sewer - 2	1,333.40	1,633.33	299.93	12,511.70	13,066.64	554.94	19,600.00
TOTAL UTILITIES	\$1,369.13	\$1,702.75	\$333.62	\$12,799.29	\$13,622.00	\$822.71	\$20,433.00
MAINTENANCE							
6201 General Maintenance - 2	166.67	850.00	683.33	6,021.30	6,800.00	778.70	10,200.00
6202 Fire Equipment Repairs - 2	435.00	461.25	26.25	10,503.05	3,690.00	(6,813.05)	5,535.00
6203 Fire Alarm / Exting Service - 2	-	222.25	222.25	1,522.45	1,778.00	255.55	2,667.00
6205 Janitorial - Contract 2	500.00	500.00	-	4,000.00	4,000.00	-	6,000.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	2,000.00	(1,000.00)	3,000.00
TOTAL MAINTENANCE	\$1,101.67	\$2,283.50	\$1,181.83	\$25,046.80	\$18,268.00	(\$6,778.80)	\$27,402.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	-	-	-	71,303.25	71,303.25	-	95,071.00
9005 Transfer to Reserves - 2	-	-	-	22,867.50	22,867.50	-	30,490.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$94,170.75	\$94,170.75	\$-	\$125,561.00
TOTAL EXPENSES	\$2,717.83	\$7,936.50	\$5,218.67	\$140,804.41	\$157,662.75	\$16,858.34	\$220,799.00
NET ORDINARY INCOME	(\$2,717.83)	(\$7,936.50)	\$5,218.67	\$25,717.08	\$7,936.50	\$17,780.58	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$-	\$-	\$-	\$97,920.00	\$97,896.75	\$23.25	\$130,529.00
4050 Master Assoc Fees - Mart 3	-	-	-	71,280.00	71,303.25	(23.25)	95,071.00
4060 Rental Application Fee - Mart 3	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$-	\$-	\$-	\$169,350.00	\$169,200.00	\$150.00	\$225,600.00
TOTAL INCOME	\$0.00	\$-	\$-	\$169,350.00	\$169,200.00	\$150.00	\$225,600.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	27.83	27.83	-	222.64	222.64	334.00
5110 Audit /Accounting Fees - 3	-	11.17	11.17	133.34	89.36	(43.98)	134.00
5118 Division Filing Fee - 3	-	13.83	13.83	96.00	110.64	14.64	166.00
5457 Office Expense - 3	3.02	69.50	66.48	397.77	556.00	158.23	834.00
5458 Website Expense - 3	-	33.33	33.33	-	266.64	266.64	400.00
TOTAL ADMINISTRATIVE	\$3.02	\$155.66	\$152.64	\$627.11	\$1,245.28	\$618.17	\$1,868.00
INSURANCE							
5550 Insurance - Mart 3	164.00	3,002.58	2,838.58	164.00	24,020.64	23,856.64	36,031.00
5551 Flood Insurance - Mart 3	-	887.17	887.17	3,286.00	7,097.36	3,811.36	10,646.00
TOTAL INSURANCE	\$164.00	\$3,889.75	\$3,725.75	\$3,450.00	\$31,118.00	\$27,668.00	\$46,677.00
UTILITIES							
5801 Electricity - 3	113.18	69.50	(43.68)	961.12	556.00	(405.12)	834.00
5880 Water / Sewer - 3	1,416.70	1,633.33	216.63	12,511.70	13,066.64	554.94	19,600.00
TOTAL UTILITIES	\$1,529.88	\$1,702.83	\$172.95	\$13,472.82	\$13,622.64	\$149.82	\$20,434.00
MAINTENANCE							
6201 General Maintenance - 3	166.67	1,250.00	1,083.33	7,014.30	10,000.00	2,985.70	15,000.00
6202 Fire Equipment Repairs - 3	435.00	450.17	15.17	4,366.96	3,601.36	(765.60)	5,402.00
6203 Fire Alarm / Exting Service - 3	-	222.17	222.17	1,522.46	1,777.36	254.90	2,666.00
6205 Janitorial - Contract 3	500.00	500.00	-	4,000.00	4,000.00	-	6,000.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	2,000.00	(1,000.00)	3,000.00
TOTAL MAINTENANCE	\$1,101.67	\$2,672.34	\$1,570.67	\$19,903.72	\$21,378.72	\$1,475.00	\$32,068.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	-	-	-	71,303.25	71,303.25	-	95,071.00
9005 Transfer to Reserves - 3	-	-	-	22,111.50	22,111.50	-	29,482.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$93,414.75	\$93,414.75	\$-	\$124,553.00
TOTAL EXPENSES	\$2,798.57	\$8,420.58	\$5,622.01	\$130,868.40	\$160,779.39	\$29,910.99	\$225,600.00
NET ORDINARY INCOME	(\$2,798.57)	(\$8,420.58)	\$5,622.01	\$38,481.60	\$8,420.61	\$30,060.99	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$ -	\$ -	\$ -	\$ 94,320.00	\$ 94,296.00	\$ 24.00	\$125,728.00
4000-02-00 Maint / Rsv Fees - 2	-	-	-	94,320.00	94,296.00	24.00	125,728.00
4000-03-00 Maint / Rsv Fees - 3	-	-	-	97,920.00	97,896.75	23.25	130,529.00
4010-01-00 Background Check - Mart 1	-	-	-	150.00	-	150.00	-
4010-02-00 Background Check - Mart 2	-	-	-	150.00	-	150.00	-
4025-01-00 Late Fees - 1	28.50	-	28.50	209.36	-	209.36	-
4025-02-00 Late Fees - 2	-	-	-	471.49	-	471.49	-
4050-01-00 Master Assoc Fees - Mart 1	-	-	-	71,280.00	71,303.25	(23.25)	95,071.00
4050-02-00 Master Assoc Fees - Mart 2	-	-	-	71,280.00	71,303.25	(23.25)	95,071.00
4050-03-00 Master Assoc Fees - Mart 3	-	-	-	71,280.00	71,303.25	(23.25)	95,071.00
4060-01-00 Rental Application Fee - Mart 1	-	-	-	300.00	-	300.00	-
4060-02-00 Rental Application Fee - Mart 2	-	-	-	300.00	-	300.00	-
4060-03-00 Rental Application Fee - Mart 3	-	-	-	150.00	-	150.00	-
4109-01-00 Returned Check Charges - 1	-	-	-	(25.00)	-	(25.00)	-
Total INCOME	\$ 28.50	\$ -	\$ 28.50	\$502,105.85	\$500,398.50	\$1,707.35	\$667,198.00
Total OPERATING INCOME	\$ 28.50	\$ -	\$ 28.50	\$502,105.85	\$500,398.50	\$ 1,707.35	\$667,198.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	27.75	27.75	-	222.00	222.00	333.00
5030-02-00 Legal - 2	-	27.75	27.75	-	222.00	222.00	333.00
5030-03-00 Legal - 3	-	27.83	27.83	-	222.64	222.64	334.00
5110-01-00 Audit /Accounting Fees - 1	-	11.08	11.08	133.33	88.64	(44.69)	133.00
5110-02-00 Audit /Accounting Fees - 2	-	11.08	11.08	133.33	88.64	(44.69)	133.00
5110-03-00 Audit /Accounting Fees - 3	-	11.17	11.17	133.34	89.36	(43.98)	134.00
5118-01-00 Division Filing Fees - 1	-	13.92	13.92	96.00	111.36	15.36	167.00
5118-02-00 Division Filing Fee - 2	-	13.92	13.92	445.54	111.36	(334.18)	167.00
5118-03-00 Division Filing Fee - 3	-	13.83	13.83	96.00	110.64	14.64	166.00
5457-01-00 Office Expense - 1	3.03	69.42	66.39	630.62	555.36	(75.26)	833.00
5457-02-00 Office Expense - 2	83.03	69.42	(13.61)	565.70	555.36	(10.34)	833.00
5457-03-00 Office Expense - 3	3.02	69.50	66.48	397.77	556.00	158.23	834.00
5458-01-00 Website Expense - 1	-	33.33	33.33	-	266.64	266.64	400.00
5458-02-00 Website Expense - 2	-	33.33	33.33	-	266.64	266.64	400.00
5458-03-00 Website Expense - 3	-	33.33	33.33	-	266.64	266.64	400.00
Total ADMINISTRATIVE	\$ 89.08	\$ 466.66	\$ 377.58	\$ 2,631.63	\$ 3,733.28	\$1,101.65	\$ 5,600.00
INSURANCE							
5550-01-00 Insurance - Mart 1	164.00	3,002.58	2,838.58	164.00	24,020.64	23,856.64	36,031.00
5550-02-00 Insurance - Mart 2	164.00	3,002.58	2,838.58	164.00	24,020.64	23,856.64	36,031.00
5550-03-00 Insurance - Mart 3	164.00	3,002.58	2,838.58	164.00	24,020.64	23,856.64	36,031.00
5551-01-00 Flood Insurance - Mart 1	-	817.75	817.75	(4.00)	6,542.00	6,546.00	9,813.00
5551-02-00 Flood Insurance - Mart 2	-	792.17	792.17	7,479.00	6,337.36	(1,141.64)	9,506.00
5551-03-00 Flood Insurance - Mart 3	-	887.17	887.17	3,286.00	7,097.36	3,811.36	10,646.00
Total INSURANCE	\$ 492.00	\$ 11,504.83	\$ 11,012.83	\$ 11,253.00	\$ 92,038.64	\$80,785.64	\$138,058.00
UTILITIES							
5801-01-00 Electricity - 1	40.65	69.42	28.77	332.26	555.36	223.10	833.00
5801-02-00 Electricity - 2	35.73	69.42	33.69	287.59	555.36	267.77	833.00
5801-03-00 Electricity - 3	113.18	69.50	(43.68)	961.12	556.00	(405.12)	834.00
5880-01-00 Water / Sewer - 1	1,404.80	1,633.33	228.53	12,785.40	13,066.64	281.24	19,600.00
5880-02-00 Water / Sewer - 2	1,333.40	1,633.33	299.93	12,511.70	13,066.64	554.94	19,600.00
5880-03-00 Water / Sewer - 3	1,416.70	1,633.33	216.63	12,511.70	13,066.64	554.94	19,600.00
Total UTILITIES	\$ 4,344.46	\$ 5,108.33	\$ 763.87	\$ 39,389.77	\$ 40,866.64	\$1,476.87	\$ 61,300.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	166.66	850.00	683.34	13,933.28	6,800.00	(7,133.28)	10,200.00
6201-02-00 General Maintenance - 2	166.67	850.00	683.33	6,021.30	6,800.00	778.70	10,200.00
6201-03-00 General Maintenance - 3	166.67	1,250.00	1,083.33	7,014.30	10,000.00	2,985.70	15,000.00
6202-01-00 Fire Equipment Repairs - 1	435.00	570.33	135.33	3,674.15	4,562.64	888.49	6,844.00
6202-02-00 Fire Equipment Repairs - 2	435.00	461.25	26.25	10,503.05	3,690.00	(6,813.05)	5,535.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6202-03-00 Fire Equipment Repairs - 3	\$435.00	\$450.17	\$15.17	\$4,366.96	\$3,601.36	(\$765.60)	\$5,402.00
6203-01-00 Fire Alarm / Exting Service - 1	-	222.25	222.25	1,522.45	1,778.00	255.55	2,667.00
6203-02-00 Fire Alarm / Exting Service - 2	-	222.25	222.25	1,522.45	1,778.00	255.55	2,667.00
6203-03-00 Fire Alarm / Exting Service - 3	-	222.17	222.17	1,522.46	1,777.36	254.90	2,666.00
6205-01-00 Janitorial - Contract 1	500.00	500.00	-	4,000.00	4,000.00	-	6,000.00
6205-02-00 Janitorial - Contract 2	500.00	500.00	-	4,000.00	4,000.00	-	6,000.00
6205-03-00 Janitorial - Contract 3	500.00	500.00	-	4,000.00	4,000.00	-	6,000.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	2,000.00	(1,000.00)	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	2,000.00	(1,000.00)	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	2,000.00	(1,000.00)	3,000.00
Total MAINTENANCE	\$3,305.00	\$7,348.42	\$4,043.42	\$71,080.40	\$58,787.36	(\$12,293.04)	\$88,181.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	-	-	-	71,303.25	71,303.25	-	95,071.00
9001-02-00 Master Assoc Transfer Exp - 2	-	-	-	71,303.25	71,303.25	-	95,071.00
9001-03-00 Master Assoc Transfer Exp - 3	-	-	-	71,303.25	71,303.25	-	95,071.00
9005-01-00 Transfer to Reserves - 1	-	-	-	21,655.50	21,655.50	-	28,874.00
9005-02-00 Transfer to Reserves - 2	-	-	-	22,867.50	22,867.50	-	30,490.00
9005-03-00 Transfer to Reserves - 3	-	-	-	22,111.50	22,111.50	-	29,482.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$280,544.25	\$280,544.25	\$0.00	\$374,059.00
Total OPERATING EXPENSE	\$8,230.54	\$24,428.24	\$16,197.70	\$404,899.05	\$475,970.17	\$71,071.12	\$667,198.00
Net Income:	(\$8,202.04)	(\$24,428.24)	\$16,226.20	\$97,206.80	\$24,428.33	\$72,778.47	\$0.00