



Financial Report Package

July 2026

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 7/31/2026	Prior Month Balance at 06/30/2026	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 130,816.96	\$ 109,151.52	\$ 21,665.44
Total OPERATING ASSETS:	\$ 130,816.96	\$ 109,151.52	\$ 21,665.44
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 4,904.36	\$ -	\$ 4,904.36
14-1530-00-00 PPD Expenses	-	(1.00)	1.00
Total CURRENT ASSETS:	\$ 4,904.36	\$ (1.00)	\$ 4,905.36
Total Assets:	\$ 135,721.32	\$ 109,150.52	\$ 26,570.80
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ -	\$ 38,860.63	\$ (38,860.63)
Total CURRENT LIABILITIES:	\$ -	\$ 38,860.63	\$ (38,860.63)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (9,191.90)	\$ (9,191.90)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	31,995.58	31,995.58	-
30-3900-03-00 Retained Earnings - Mart 3	7,508.80	7,508.80	-
Total OPERATING EQUITY:	\$ 30,312.48	\$ 30,312.48	\$ -
Net Income / (Loss)	\$ 105,408.84	\$ 39,977.41	\$ 65,431.43
Total Liabilities & Equity:	\$ 135,721.32	\$ 109,150.52	\$ 26,570.80

	Current Balance at 7/31/2026	Prior Month Balance at 06/30/2026	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 97,838.11	\$ 90,409.97	\$ 7,428.14
Total MART 1 RESERVE ASSETS:	\$ 97,838.11	\$ 90,409.97	\$ 7,428.14
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 99,266.84	\$ 91,431.90	\$ 7,834.94
Total MART 2 RESERVE ASSETS:	\$ 99,266.84	\$ 91,431.90	\$ 7,834.94
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 82,751.60	\$ 75,204.87	\$ 7,546.73
Total MART 3 RESERVE ASSETS:	\$ 82,751.60	\$ 75,204.87	\$ 7,546.73
Total Assets:	\$ 279,856.55	\$ 257,046.74	\$ 22,809.81
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 5,094.36	\$ 4,884.72	\$ 209.64
25-3002-01-00 RSV - Painting Mart 1	6,097.25	4,234.75	1,862.50
25-3003-01-00 RSV 1 - Roof Mart 1	59,873.61	56,018.86	3,854.75
25-3004-01-00 RSV - Garage Roof - Mart 1	26,575.89	25,091.14	1,484.75
25-3005-01-00 RSV - Storage Mart 1	197.00	180.50	16.50
Total MART 1 RESERVE EQUITY:	\$ 97,838.11	\$ 90,409.97	\$ 7,428.14
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 2,447.71	\$ 2,235.27	\$ 212.44
26-3002-02-00 RSV - Painting Mart 2	5,847.25	4,068.00	1,779.25
26-3003-02-00 RSV 1 - Roof Mart 2	62,219.40	58,416.90	3,802.50
26-3004-02-00 RSV - Garage Roof - Mart 2	26,766.23	25,319.48	1,446.75
26-3005-02-00 RSV - Storage Mart 2	1,019.50	747.75	271.75
26-3009-02-00 RSV - Fire Equipment - Mart 2	966.75	644.50	322.25
Total MART 2 RESERVE EQUITY:	\$ 99,266.84	\$ 91,431.90	\$ 7,834.94
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 655.83	\$ 479.60	\$ 176.23
27-3002-03-00 RSV - Painting Mart 3	3,633.67	1,749.17	1,884.50
27-3003-03-00 RSV 1 - Roof Mart 3	51,200.51	47,153.01	4,047.50
27-3004-03-00 RSV - Garage Roof - Mart 3	28,587.50	27,505.00	1,082.50
27-3005-03-00 RSV - Storage Mart 3	1,365.50	1,009.50	356.00
27-3009-03-00 RSV - Fire Equipment - Mart 3	(2,691.41)	(2,691.41)	-
Total MART 3 RESERVE EQUITY:	\$ 82,751.60	\$ 75,204.87	\$ 7,546.73
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 279,856.55	\$ 257,046.74	\$ 22,809.81

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$130,816.96

Total OPERATING ASSETS: \$130,816.96

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 97,838.11

Total MART 1 RESERVE ASSETS: \$97,838.11

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 99,266.84

Total MART 2 RESERVE ASSETS: \$99,266.84

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 82,751.60

Total MART 3 RESERVE ASSETS: \$82,751.60

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 4,904.36

Total CURRENT ASSETS: \$4,904.36

Total Assets: \$415,577.87

Liabilities & Equity

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 5,094.36

25-3002-01-00 RSV - Painting Mart 1 6,097.25

25-3003-01-00 RSV 1 - Roof Mart 1 59,873.61

25-3004-01-00 RSV - Garage Roof - Mart 1 26,575.89

25-3005-01-00 RSV - Storage Mart 1 197.00

Total MART 1 RESERVE EQUITY: \$97,838.11

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 2,447.71

26-3002-02-00 RSV - Painting Mart 2 5,847.25

26-3003-02-00 RSV 1 - Roof Mart 2 62,219.40

26-3004-02-00 RSV - Garage Roof - Mart 2 26,766.23

26-3005-02-00 RSV - Storage Mart 2 1,019.50

26-3009-02-00 RSV - Fire Equipment - Mart 2 966.75

Total MART 1 RESERVE EQUITY: \$99,266.84

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 655.83

27-3002-03-00 RSV - Painting Mart 3 3,633.67

27-3003-03-00 RSV 1 - Roof Mart 3 51,200.51

27-3004-03-00 RSV - Garage Roof - Mart 3 28,587.50

27-3005-03-00 RSV - Storage Mart 3 1,365.50

27-3009-03-00 RSV - Fire Equipment - Mart 3 (2,691.41)

Total MART 3 RESERVE EQUITY: \$82,751.60

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (9,191.90)

30-3900-02-00 Retained Earnings - Mart 2 31,995.58

30-3900-03-00 Retained Earnings - Mart 3 7,508.80

Total OPERATING EQUITY: \$30,312.48

Balance Sheet

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 07/31/2026

Date: 8/7/2026
Time: 12:15 am
Page: 2

Net Income Gain / Loss

\$105,408.84

\$105,408.84

Total Liabilities & Equity:

\$415,577.87

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$ 31,440.00	\$ 31,432.00	\$ 8.00	\$ 94,320.00	\$ 94,296.00	\$ 24.00	\$ 125,728.00
4010 Background Check - Mart 1	-	-	-	150.00	-	150.00	-
4025 Late Fees - 1	85.99	-	85.99	180.86	-	180.86	-
4050 Master Assoc Fees - Mart 1	23,760.00	23,767.75	(7.75)	71,280.00	71,303.25	(23.25)	95,071.00
4060 Rental Application Fee - Mart 1	-	-	-	300.00	-	300.00	-
4109 Returned Check Charges - 1	-	-	-	(25.00)	-	(25.00)	-
TOTAL INCOME	\$ 55,285.99	\$ 55,199.75	\$ 86.24	\$166,205.86	\$165,599.25	\$ 606.61	\$ 220,799.00
TOTAL INCOME	\$ 55,285.99	\$ 55,199.75	\$ 86.24	\$166,205.86	\$165,599.25	\$ 606.61	\$ 220,799.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	27.75	27.75	-	194.25	194.25	333.00
5110 Audit /Accounting Fees - 1	-	11.08	11.08	133.33	77.56	(55.77)	133.00
5118 Division Filing Fees - 1	-	13.92	13.92	96.00	97.44	1.44	167.00
5457 Office Expense - 1	3.61	69.42	65.81	627.59	485.94	(141.65)	833.00
5458 Website Expense - 1	-	33.33	33.33	-	233.31	233.31	400.00
TOTAL ADMINISTRATIVE	\$ 3.61	\$ 155.50	\$ 151.89	\$ 856.92	\$ 1,088.50	\$ 231.58	\$ 1,866.00
INSURANCE							
5550 Insurance - Mart 1	-	3,002.58	3,002.58	-	21,018.06	21,018.06	36,031.00
5551 Flood Insurance - Mart 1	(1.00)	817.75	818.75	(4.00)	5,724.25	5,728.25	9,813.00
TOTAL INSURANCE	(\$ 1.00)	\$ 3,820.33	\$ 3,821.33	(\$ 4.00)	\$ 26,742.31	\$ 26,746.31	\$ 45,844.00
UTILITIES							
5801 Electricity - 1	39.79	69.42	29.63	291.61	485.94	194.33	833.00
5880 Water / Sewer - 1	1,428.60	1,633.33	204.73	11,380.60	11,433.31	52.71	19,600.00
TOTAL UTILITIES	\$ 1,468.39	\$ 1,702.75	\$ 234.36	\$ 11,672.21	\$ 11,919.25	\$ 247.04	\$ 20,433.00
MAINTENANCE							
6201 General Maintenance - 1	166.66	850.00	683.34	13,766.62	5,950.00	(7,816.62)	10,200.00
6202 Fire Equipment Repairs - 1	645.41	570.33	(75.08)	3,239.15	3,992.31	753.16	6,844.00
6203 Fire Alarm / Exting Service - 1	-	222.25	222.25	1,522.45	1,555.75	33.30	2,667.00
6205 Janitorial - Contract 1	500.00	500.00	-	3,500.00	3,500.00	-	6,000.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	1,750.00	(1,250.00)	3,000.00
TOTAL MAINTENANCE	\$ 1,312.07	\$ 2,392.58	\$ 1,080.51	\$ 25,028.22	\$ 16,748.06	(\$ 8,280.16)	\$ 28,711.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	23,767.75	23,767.75	-	71,303.25	71,303.25	-	95,071.00
9005 Transfer to Reserves - 1	7,218.50	7,218.50	-	21,655.50	21,655.50	-	28,874.00
TOTAL RESERVE/MASTER TRANSFERS	\$ 30,986.25	\$ 30,986.25	\$ -	\$ 92,958.75	\$ 92,958.75	\$ -	\$ 123,945.00
TOTAL EXPENSES	\$ 33,769.32	\$ 39,057.41	\$ 5,288.09	\$130,512.10	\$149,456.87	\$ 18,944.77	\$ 220,799.00
NET ORDINARY INCOME	\$ 21,516.67	\$ 16,142.34	\$ 5,374.33	\$ 35,693.76	\$ 16,142.38	\$ 19,551.38	\$ 0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$31,440.00	\$31,432.00	\$8.00	\$94,320.00	\$94,296.00	\$24.00	\$125,728.00
4010 Background Check - Mart 2	100.00	-	100.00	150.00	-	150.00	-
4025 Late Fees - 2	119.00	-	119.00	471.49	-	471.49	-
4050 Master Assoc Fees - Mart 2	23,760.00	23,767.75	(7.75)	71,280.00	71,303.25	(23.25)	95,071.00
4060 Rental Application Fee - Mart 2	150.00	-	150.00	300.00	-	300.00	-
TOTAL INCOME	\$55,569.00	\$55,199.75	\$369.25	\$166,521.49	\$165,599.25	\$922.24	\$220,799.00
TOTAL INCOME	\$55,569.00	\$55,199.75	\$369.25	\$166,521.49	\$165,599.25	\$922.24	\$220,799.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	27.75	27.75	-	194.25	194.25	333.00
5110 Audit /Accounting Fees - 2	-	11.08	11.08	133.33	77.56	(55.77)	133.00
5118 Division Filing Fee - 2	-	13.92	13.92	445.54	97.44	(348.10)	167.00
5457 Office Expense - 2	12.43	69.42	56.99	482.67	485.94	3.27	833.00
5458 Website Expense - 2	-	33.33	33.33	-	233.31	233.31	400.00
TOTAL ADMINISTRATIVE	\$12.43	\$155.50	\$143.07	\$1,061.54	\$1,088.50	\$26.96	\$1,866.00
INSURANCE							
5550 Insurance - Mart 2	-	3,002.58	3,002.58	-	21,018.06	21,018.06	36,031.00
5551 Flood Insurance - Mart 2	-	792.17	792.17	7,479.00	5,545.19	(1,933.81)	9,506.00
TOTAL INSURANCE	\$-	\$3,794.75	\$3,794.75	\$7,479.00	\$26,563.25	\$19,084.25	\$45,537.00
UTILITIES							
5801 Electricity - 2	35.48	69.42	33.94	251.86	485.94	234.08	833.00
5880 Water / Sewer - 2	1,357.20	1,633.33	276.13	11,178.30	11,433.31	255.01	19,600.00
TOTAL UTILITIES	\$1,392.68	\$1,702.75	\$310.07	\$11,430.16	\$11,919.25	\$489.09	\$20,433.00
MAINTENANCE							
6201 General Maintenance - 2	547.61	850.00	302.39	5,854.63	5,950.00	95.37	10,200.00
6202 Fire Equipment Repairs - 2	264.47	461.25	196.78	10,068.05	3,228.75	(6,839.30)	5,535.00
6203 Fire Alarm / Exting Service - 2	-	222.25	222.25	1,522.45	1,555.75	33.30	2,667.00
6205 Janitorial - Contract 2	500.00	500.00	-	3,500.00	3,500.00	-	6,000.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	1,750.00	(1,250.00)	3,000.00
TOTAL MAINTENANCE	\$1,312.08	\$2,283.50	\$971.42	\$23,945.13	\$15,984.50	(\$7,960.63)	\$27,402.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	23,767.75	23,767.75	-	71,303.25	71,303.25	-	95,071.00
9005 Transfer to Reserves - 2	7,622.50	7,622.50	-	22,867.50	22,867.50	-	30,490.00
TOTAL RESERVE/MASTER TRANSFERS	\$31,390.25	\$31,390.25	\$-	\$94,170.75	\$94,170.75	\$-	\$125,561.00
TOTAL EXPENSES	\$34,107.44	\$39,326.75	\$5,219.31	\$138,086.58	\$149,726.25	\$11,639.67	\$220,799.00
NET ORDINARY INCOME	\$21,461.56	\$15,873.00	\$5,588.56	\$28,434.91	\$15,873.00	\$12,561.91	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$32,640.00	\$32,632.25	\$7.75	\$97,920.00	\$97,896.75	\$23.25	\$130,529.00
4050 Master Assoc Fees - Mart 3	23,760.00	23,767.75	(7.75)	71,280.00	71,303.25	(23.25)	95,071.00
4060 Rental Application Fee - Mart 3	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$56,400.00	\$56,400.00	\$-	\$169,350.00	\$169,200.00	\$150.00	\$225,600.00
TOTAL INCOME	\$56,400.00	\$56,400.00	\$-	\$169,350.00	\$169,200.00	\$150.00	\$225,600.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	27.83	27.83	-	194.81	194.81	334.00
5110 Audit /Accounting Fees - 3	-	11.17	11.17	133.34	78.19	(55.15)	134.00
5118 Division Filing Fee - 3	-	13.83	13.83	96.00	96.81	0.81	166.00
5457 Office Expense - 3	3.62	69.50	65.88	394.75	486.50	91.75	834.00
5458 Website Expense - 3	-	33.33	33.33	-	233.31	233.31	400.00
TOTAL ADMINISTRATIVE	\$3.62	\$155.66	\$152.04	\$624.09	\$1,089.62	\$465.53	\$1,868.00
INSURANCE							
5550 Insurance - Mart 3	-	3,002.58	3,002.58	-	21,018.06	21,018.06	36,031.00
5551 Flood Insurance - Mart 3	-	887.17	887.17	3,286.00	6,210.19	2,924.19	10,646.00
TOTAL INSURANCE	\$-	\$3,889.75	\$3,889.75	\$3,286.00	\$27,228.25	\$23,942.25	\$46,677.00
UTILITIES							
5801 Electricity - 3	111.84	69.50	(42.34)	847.94	486.50	(361.44)	834.00
5880 Water / Sewer - 3	1,381.00	1,633.33	252.33	11,095.00	11,433.31	338.31	19,600.00
TOTAL UTILITIES	\$1,492.84	\$1,702.83	\$209.99	\$11,942.94	\$11,919.81	(\$23.13)	\$20,434.00
MAINTENANCE							
6201 General Maintenance - 3	547.61	1,250.00	702.39	6,847.63	8,750.00	1,902.37	15,000.00
6202 Fire Equipment Repairs - 3	264.48	450.17	185.69	3,931.96	3,151.19	(780.77)	5,402.00
6203 Fire Alarm / Exting Service - 3	-	222.17	222.17	1,522.46	1,555.19	32.73	2,666.00
6205 Janitorial - Contract 3	500.00	500.00	-	3,500.00	3,500.00	-	6,000.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	1,750.00	(1,250.00)	3,000.00
TOTAL MAINTENANCE	\$1,312.09	\$2,672.34	\$1,360.25	\$18,802.05	\$18,706.38	(\$95.67)	\$32,068.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	23,767.75	23,767.75	-	71,303.25	71,303.25	-	95,071.00
9005 Transfer to Reserves - 3	7,370.50	7,370.50	-	22,111.50	22,111.50	-	29,482.00
TOTAL RESERVE/MASTER TRANSFERS	\$31,138.25	\$31,138.25	\$-	\$93,414.75	\$93,414.75	\$-	\$124,553.00
TOTAL EXPENSES	\$33,946.80	\$39,558.83	\$5,612.03	\$128,069.83	\$152,358.81	\$24,288.98	\$225,600.00
NET ORDINARY INCOME	\$22,453.20	\$16,841.17	\$5,612.03	\$41,280.17	\$16,841.19	\$24,438.98	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$ 31,440.00	\$ 31,432.00	\$ 8.00	\$ 94,320.00	\$ 94,296.00	\$ 24.00	\$125,728.00
4000-02-00 Maint / Rsv Fees - 2	31,440.00	31,432.00	8.00	94,320.00	94,296.00	24.00	125,728.00
4000-03-00 Maint / Rsv Fees - 3	32,640.00	32,632.25	7.75	97,920.00	97,896.75	23.25	130,529.00
4010-01-00 Background Check - Mart 1	-	-	-	150.00	-	150.00	-
4010-02-00 Background Check - Mart 2	100.00	-	100.00	150.00	-	150.00	-
4025-01-00 Late Fees - 1	85.99	-	85.99	180.86	-	180.86	-
4025-02-00 Late Fees - 2	119.00	-	119.00	471.49	-	471.49	-
4050-01-00 Master Assoc Fees - Mart 1	23,760.00	23,767.75	(7.75)	71,280.00	71,303.25	(23.25)	95,071.00
4050-02-00 Master Assoc Fees - Mart 2	23,760.00	23,767.75	(7.75)	71,280.00	71,303.25	(23.25)	95,071.00
4050-03-00 Master Assoc Fees - Mart 3	23,760.00	23,767.75	(7.75)	71,280.00	71,303.25	(23.25)	95,071.00
4060-01-00 Rental Application Fee - Mart 1	-	-	-	300.00	-	300.00	-
4060-02-00 Rental Application Fee - Mart 2	150.00	-	150.00	300.00	-	300.00	-
4060-03-00 Rental Application Fee - Mart 3	-	-	-	150.00	-	150.00	-
4109-01-00 Returned Check Charges - 1	-	-	-	(25.00)	-	(25.00)	-
Total INCOME	\$ 167,254.99	\$ 166,799.50	\$ 455.49	\$502,077.35	\$500,398.50	\$1,678.85	\$667,198.00
Total OPERATING INCOME	\$ 167,254.99	\$ 166,799.50	\$ 455.49	\$502,077.35	\$500,398.50	\$ 1,678.85	\$667,198.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	27.75	27.75	-	194.25	194.25	333.00
5030-02-00 Legal - 2	-	27.75	27.75	-	194.25	194.25	333.00
5030-03-00 Legal - 3	-	27.83	27.83	-	194.81	194.81	334.00
5110-01-00 Audit /Accounting Fees - 1	-	11.08	11.08	133.33	77.56	(55.77)	133.00
5110-02-00 Audit /Accounting Fees - 2	-	11.08	11.08	133.33	77.56	(55.77)	133.00
5110-03-00 Audit /Accounting Fees - 3	-	11.17	11.17	133.34	78.19	(55.15)	134.00
5118-01-00 Division Filing Fees - 1	-	13.92	13.92	96.00	97.44	1.44	167.00
5118-02-00 Division Filing Fee - 2	-	13.92	13.92	445.54	97.44	(348.10)	167.00
5118-03-00 Division Filing Fee - 3	-	13.83	13.83	96.00	96.81	0.81	166.00
5457-01-00 Office Expense - 1	3.61	69.42	65.81	627.59	485.94	(141.65)	833.00
5457-02-00 Office Expense - 2	12.43	69.42	56.99	482.67	485.94	3.27	833.00
5457-03-00 Office Expense - 3	3.62	69.50	65.88	394.75	486.50	91.75	834.00
5458-01-00 Website Expense - 1	-	33.33	33.33	-	233.31	233.31	400.00
5458-02-00 Website Expense - 2	-	33.33	33.33	-	233.31	233.31	400.00
5458-03-00 Website Expense - 3	-	33.33	33.33	-	233.31	233.31	400.00
Total ADMINISTRATIVE	\$ 19.66	\$ 466.66	\$ 447.00	\$ 2,542.55	\$ 3,266.62	\$724.07	\$ 5,600.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,002.58	3,002.58	-	21,018.06	21,018.06	36,031.00
5550-02-00 Insurance - Mart 2	-	3,002.58	3,002.58	-	21,018.06	21,018.06	36,031.00
5550-03-00 Insurance - Mart 3	-	3,002.58	3,002.58	-	21,018.06	21,018.06	36,031.00
5551-01-00 Flood Insurance - Mart 1	(1.00)	817.75	818.75	(4.00)	5,724.25	5,728.25	9,813.00
5551-02-00 Flood Insurance - Mart 2	-	792.17	792.17	7,479.00	5,545.19	(1,933.81)	9,506.00
5551-03-00 Flood Insurance - Mart 3	-	887.17	887.17	3,286.00	6,210.19	2,924.19	10,646.00
Total INSURANCE	(\$ 1.00)	\$ 11,504.83	\$ 11,505.83	\$ 10,761.00	\$ 80,533.81	\$69,772.81	\$138,058.00
UTILITIES							
5801-01-00 Electricity - 1	39.79	69.42	29.63	291.61	485.94	194.33	833.00
5801-02-00 Electricity - 2	35.48	69.42	33.94	251.86	485.94	234.08	833.00
5801-03-00 Electricity - 3	111.84	69.50	(42.34)	847.94	486.50	(361.44)	834.00
5880-01-00 Water / Sewer - 1	1,428.60	1,633.33	204.73	11,380.60	11,433.31	52.71	19,600.00
5880-02-00 Water / Sewer - 2	1,357.20	1,633.33	276.13	11,178.30	11,433.31	255.01	19,600.00
5880-03-00 Water / Sewer - 3	1,381.00	1,633.33	252.33	11,095.00	11,433.31	338.31	19,600.00
Total UTILITIES	\$ 4,353.91	\$ 5,108.33	\$ 754.42	\$ 35,045.31	\$ 35,758.31	\$713.00	\$ 61,300.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	166.66	850.00	683.34	13,766.62	5,950.00	(7,816.62)	10,200.00
6201-02-00 General Maintenance - 2	547.61	850.00	302.39	5,854.63	5,950.00	95.37	10,200.00
6201-03-00 General Maintenance - 3	547.61	1,250.00	702.39	6,847.63	8,750.00	1,902.37	15,000.00
6202-01-00 Fire Equipment Repairs - 1	645.41	570.33	(75.08)	3,239.15	3,992.31	753.16	6,844.00
6202-02-00 Fire Equipment Repairs - 2	264.47	461.25	196.78	10,068.05	3,228.75	(6,839.30)	5,535.00

Income Statement - Operating
The Martinique at Tarpon Cove Condo Assn., Inc.
07/31/2026

Date: 8/7/2026
Time: 12:15 am
Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6202-03-00 Fire Equipment Repairs - 3	\$264.48	\$450.17	\$185.69	\$3,931.96	\$3,151.19	(\$780.77)	\$5,402.00
6203-01-00 Fire Alarm / Exting Service - 1	-	222.25	222.25	1,522.45	1,555.75	33.30	2,667.00
6203-02-00 Fire Alarm / Exting Service - 2	-	222.25	222.25	1,522.45	1,555.75	33.30	2,667.00
6203-03-00 Fire Alarm / Exting Service - 3	-	222.17	222.17	1,522.46	1,555.19	32.73	2,666.00
6205-01-00 Janitorial - Contract 1	500.00	500.00	-	3,500.00	3,500.00	-	6,000.00
6205-02-00 Janitorial - Contract 2	500.00	500.00	-	3,500.00	3,500.00	-	6,000.00
6205-03-00 Janitorial - Contract 3	500.00	500.00	-	3,500.00	3,500.00	-	6,000.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	1,750.00	(1,250.00)	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	1,750.00	(1,250.00)	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	1,750.00	(1,250.00)	3,000.00
Total MAINTENANCE	\$3,936.24	\$7,348.42	\$3,412.18	\$67,775.40	\$51,438.94	(\$16,336.46)	\$88,181.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	23,767.75	23,767.75	-	71,303.25	71,303.25	-	95,071.00
9001-02-00 Master Assoc Transfer Exp - 2	23,767.75	23,767.75	-	71,303.25	71,303.25	-	95,071.00
9001-03-00 Master Assoc Transfer Exp - 3	23,767.75	23,767.75	-	71,303.25	71,303.25	-	95,071.00
9005-01-00 Transfer to Reserves - 1	7,218.50	7,218.50	-	21,655.50	21,655.50	-	28,874.00
9005-02-00 Transfer to Reserves - 2	7,622.50	7,622.50	-	22,867.50	22,867.50	-	30,490.00
9005-03-00 Transfer to Reserves - 3	7,370.50	7,370.50	-	22,111.50	22,111.50	-	29,482.00
Total RESERVE/MASTER TRANSFERS	\$93,514.75	\$93,514.75	\$-	\$280,544.25	\$280,544.25	\$0.00	\$374,059.00
Total OPERATING EXPENSE	\$101,823.56	\$117,942.99	\$16,119.43	\$396,668.51	\$451,541.93	\$54,873.42	\$667,198.00
Net Income:	\$65,431.43	\$48,856.51	\$16,574.92	\$105,408.84	\$48,856.57	\$56,552.27	\$0.00