



Financial Report Package

March 2026

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 3/31/2026	Prior Month Balance at 02/28/2026	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 85,132.00	\$ 78,762.84	\$ 6,369.16
Total OPERATING ASSETS:	\$ 85,132.00	\$ 78,762.84	\$ 6,369.16
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 119.00	\$ 119.00	\$ -
Total CURRENT ASSETS:	\$ 119.00	\$ 119.00	\$ -
Total Assets:	\$ 85,251.00	\$ 78,881.84	\$ 6,369.16
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 32,742.13	\$ 1,183.13	\$ 31,559.00
Total CURRENT LIABILITIES:	\$ 32,742.13	\$ 1,183.13	\$ 31,559.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (9,191.90)	\$ (9,191.90)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	31,995.58	31,995.58	-
30-3900-03-00 Retained Earnings - Mart 3	7,508.80	7,508.80	-
Total OPERATING EQUITY:	\$ 30,312.48	\$ 30,312.48	\$ -
Net Income / (Loss)	\$ 22,196.39	\$ 47,386.23	\$ (25,189.84)
Total Liabilities & Equity:	\$ 85,251.00	\$ 78,881.84	\$ 6,369.16

	Current Balance at 3/31/2026	Prior Month Balance at 02/28/2026	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 82,613.50	\$ 82,431.28	\$ 182.22
Total MART 1 RESERVE ASSETS:	\$ 82,613.50	\$ 82,431.28	\$ 182.22
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 83,225.17	\$ 83,041.60	\$ 183.57
Total MART 2 RESERVE ASSETS:	\$ 83,225.17	\$ 83,041.60	\$ 183.57
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 67,354.77	\$ 67,206.20	\$ 148.57
Total MART 3 RESERVE ASSETS:	\$ 67,354.77	\$ 67,206.20	\$ 148.57
Total Assets:	\$ 233,193.44	\$ 232,679.08	\$ 514.36
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 4,306.75	\$ 4,124.53	\$ 182.22
25-3002-01-00 RSV - Painting Mart 1	2,372.25	2,372.25	-
25-3003-01-00 RSV 1 - Roof Mart 1	52,164.11	52,164.11	-
25-3004-01-00 RSV - Garage Roof - Mart 1	23,606.39	23,606.39	-
25-3005-01-00 RSV - Storage Mart 1	164.00	164.00	-
Total MART 1 RESERVE EQUITY:	\$ 82,613.50	\$ 82,431.28	\$ 182.22
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 1,651.04	\$ 1,467.47	\$ 183.57
26-3002-02-00 RSV - Painting Mart 2	2,288.75	2,288.75	-
26-3003-02-00 RSV 1 - Roof Mart 2	54,614.40	54,614.40	-
26-3004-02-00 RSV - Garage Roof - Mart 2	23,872.73	23,872.73	-
26-3005-02-00 RSV - Storage Mart 2	476.00	476.00	-
26-3009-02-00 RSV - Fire Equipment - Mart 2	322.25	322.25	-
Total MART 2 RESERVE EQUITY:	\$ 83,225.17	\$ 83,041.60	\$ 183.57
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ -	\$ 1,011.02	\$ (1,011.02)
27-3002-03-00 RSV - Painting Mart 3	(135.33)	(135.33)	-
27-3003-03-00 RSV 1 - Roof Mart 3	43,105.51	43,105.51	-
27-3004-03-00 RSV - Garage Roof - Mart 3	26,422.50	26,422.50	-
27-3005-03-00 RSV - Storage Mart 3	653.50	653.50	-
27-3009-03-00 RSV - Fire Equipment - Mart 3	(2,691.41)	(3,851.00)	1,159.59
Total MART 3 RESERVE EQUITY:	\$ 67,354.77	\$ 67,206.20	\$ 148.57
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 233,193.44	\$ 232,679.08	\$ 514.36

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$85,132.00

Total OPERATING ASSETS: \$85,132.00

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 82,613.50

Total MART 1 RESERVE ASSETS: \$82,613.50

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 83,225.17

Total MART 2 RESERVE ASSETS: \$83,225.17

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 67,354.77

Total MART 3 RESERVE ASSETS: \$67,354.77

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 119.00

Total CURRENT ASSETS: \$119.00

Total Assets: \$318,444.44

Liabilities & Equity

CURRENT LIABILITIES

20-2015-00-00 PPD Maintenance Fees 32,742.13

Total CURRENT LIABILITIES: \$32,742.13

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 4,306.75

25-3002-01-00 RSV - Painting Mart 1 2,372.25

25-3003-01-00 RSV 1 - Roof Mart 1 52,164.11

25-3004-01-00 RSV - Garage Roof - Mart 1 23,606.39

25-3005-01-00 RSV - Storage Mart 1 164.00

Total MART 1 RESERVE EQUITY: \$82,613.50

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 1,651.04

26-3002-02-00 RSV - Painting Mart 2 2,288.75

26-3003-02-00 RSV 1 - Roof Mart 2 54,614.40

26-3004-02-00 RSV - Garage Roof - Mart 2 23,872.73

26-3005-02-00 RSV - Storage Mart 2 476.00

26-3009-02-00 RSV - Fire Equipment - Mart 2 322.25

Total MART 1 RESERVE EQUITY: \$83,225.17

MART 3 RESERVE EQUITY

27-3002-03-00 RSV - Painting Mart 3 (135.33)

27-3003-03-00 RSV 1 - Roof Mart 3 43,105.51

27-3004-03-00 RSV - Garage Roof - Mart 3 26,422.50

27-3005-03-00 RSV - Storage Mart 3 653.50

27-3009-03-00 RSV - Fire Equipment - Mart 3 (2,691.41)

Total MART 3 RESERVE EQUITY: \$67,354.77

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (9,191.90)

30-3900-02-00 Retained Earnings - Mart 2 31,995.58

30-3900-03-00 Retained Earnings - Mart 3 7,508.80

Balance Sheet

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 03/31/2026

Date: 4/10/2026
Time: 12:03 am
Page: 2

Total OPERATING EQUITY:		\$30,312.48
Net Income Gain / Loss	\$22,196.39	
		\$22,196.39
Total Liabilities & Equity:		\$318,444.44

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$ -	\$ -	\$ -	\$ 31,440.00	\$ 31,432.00	\$ 8.00	\$ 125,728.00
4010 Background Check - Mart 1	-	-	-	100.00	-	100.00	-
4025 Late Fees - 1	-	-	-	94.87	-	94.87	-
4050 Master Assoc Fees - Mart 1	-	-	-	23,760.00	23,767.75	(7.75)	95,071.00
4060 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
4109 Returned Check Charges - 1	-	-	-	(25.00)	-	(25.00)	-
TOTAL INCOME	\$ -	\$ -	\$ -	\$ 55,519.87	\$ 55,199.75	\$ 320.12	\$ 220,799.00
TOTAL INCOME	\$ 0.00	\$ -	\$ -	\$ 55,519.87	\$ 55,199.75	\$ 320.12	\$ 220,799.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	27.75	27.75	-	83.25	83.25	333.00
5110 Audit /Accounting Fees - 1	133.33	11.08	(122.25)	133.33	33.24	(100.09)	133.00
5118 Division Filing Fees - 1	-	13.92	13.92	96.00	41.76	(54.24)	167.00
5457 Office Expense - 1	115.46	69.42	(46.04)	214.99	208.26	(6.73)	833.00
5458 Website Expense - 1	-	33.33	33.33	-	99.99	99.99	400.00
TOTAL ADMINISTRATIVE	\$ 248.79	\$ 155.50	(\$ 93.29)	\$ 444.32	\$ 466.50	\$ 22.18	\$ 1,866.00
INSURANCE							
5550 Insurance - Mart 1	-	3,002.58	3,002.58	-	9,007.74	9,007.74	36,031.00
5551 Flood Insurance - Mart 1	-	817.75	817.75	(3.00)	2,453.25	2,456.25	9,813.00
TOTAL INSURANCE	\$ -	\$ 3,820.33	\$ 3,820.33	(\$ 3.00)	\$ 11,460.99	\$ 11,463.99	\$ 45,844.00
UTILITIES							
5801 Electricity - 1	40.71	69.42	28.71	130.24	208.26	78.02	833.00
5880 Water / Sewer - 1	1,833.20	1,633.33	(199.87)	5,154.50	4,899.99	(254.51)	19,600.00
TOTAL UTILITIES	\$ 1,873.91	\$ 1,702.75	(\$ 171.16)	\$ 5,284.74	\$ 5,108.25	(\$ 176.49)	\$ 20,433.00
MAINTENANCE							
6201 General Maintenance - 1	10,166.66	850.00	(9,316.66)	11,524.98	2,550.00	(8,974.98)	10,200.00
6202 Fire Equipment Repairs - 1	-	570.33	570.33	-	1,710.99	1,710.99	6,844.00
6203 Fire Alarm / Exting Service - 1	25.00	222.25	197.25	1,522.45	666.75	(855.70)	2,667.00
6205 Janitorial - Contract 1	500.00	500.00	-	1,500.00	1,500.00	-	6,000.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	-	750.00	750.00	3,000.00
TOTAL MAINTENANCE	\$ 10,691.66	\$ 2,392.58	(\$ 8,299.08)	\$ 14,547.43	\$ 7,177.74	(\$ 7,369.69)	\$ 28,711.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	-	-	-	23,767.75	23,767.75	-	95,071.00
9005 Transfer to Reserves - 1	-	-	-	7,218.50	7,218.50	-	28,874.00
TOTAL RESERVE/MASTER TRANSFERS	\$ -	\$ -	\$ -	\$ 30,986.25	\$ 30,986.25	\$ -	\$ 123,945.00
TOTAL EXPENSES	\$ 12,814.36	\$ 8,071.16	(\$ 4,743.20)	\$ 51,259.74	\$ 55,199.73	\$ 3,939.99	\$ 220,799.00
NET ORDINARY INCOME	(\$ 12,814.36)	(\$ 8,071.16)	(\$ 4,743.20)	\$ 4,260.13	\$ 0.02	\$ 4,260.11	\$ 0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$-	\$-	\$-	\$31,440.00	\$31,432.00	\$8.00	\$125,728.00
4025 Late Fees - 2	-	-	-	238.00	-	238.00	-
4050 Master Assoc Fees - Mart 2	-	-	-	23,760.00	23,767.75	(7.75)	95,071.00
TOTAL INCOME	\$-	\$-	\$-	\$55,438.00	\$55,199.75	\$238.25	\$220,799.00
TOTAL INCOME	\$0.00	\$-	\$-	\$55,438.00	\$55,199.75	\$238.25	\$220,799.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	27.75	27.75	-	83.25	83.25	333.00
5110 Audit /Accounting Fees - 2	133.33	11.08	(122.25)	133.33	33.24	(100.09)	133.00
5118 Division Filing Fee - 2	-	13.92	13.92	445.54	41.76	(403.78)	167.00
5457 Office Expense - 2	15.40	69.42	54.02	26.93	208.26	181.33	833.00
5458 Website Expense - 2	-	33.33	33.33	-	99.99	99.99	400.00
TOTAL ADMINISTRATIVE	\$148.73	\$155.50	\$6.77	\$605.80	\$466.50	(\$139.30)	\$1,866.00
INSURANCE							
5550 Insurance - Mart 2	-	3,002.58	3,002.58	-	9,007.74	9,007.74	36,031.00
5551 Flood Insurance - Mart 2	3,739.00	792.17	(2,946.83)	3,740.00	2,376.51	(1,363.49)	9,506.00
TOTAL INSURANCE	\$3,739.00	\$3,794.75	\$55.75	\$3,740.00	\$11,384.25	\$7,644.25	\$45,537.00
UTILITIES							
5801 Electricity - 2	35.99	69.42	33.43	109.27	208.26	98.99	833.00
5880 Water / Sewer - 2	1,702.30	1,633.33	(68.97)	5,071.20	4,899.99	(171.21)	19,600.00
TOTAL UTILITIES	\$1,738.29	\$1,702.75	(\$35.54)	\$5,180.47	\$5,108.25	(\$72.22)	\$20,433.00
MAINTENANCE							
6201 General Maintenance - 2	166.67	850.00	683.33	1,720.01	2,550.00	829.99	10,200.00
6202 Fire Equipment Repairs - 2	2,480.34	461.25	(2,019.09)	2,480.34	1,383.75	(1,096.59)	5,535.00
6203 Fire Alarm / Exting Service - 2	25.00	222.25	197.25	1,522.45	666.75	(855.70)	2,667.00
6205 Janitorial - Contract 2	500.00	500.00	-	1,500.00	1,500.00	-	6,000.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	-	750.00	750.00	3,000.00
TOTAL MAINTENANCE	\$3,172.01	\$2,283.50	(\$888.51)	\$7,222.80	\$6,850.50	(\$372.30)	\$27,402.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	-	-	-	23,767.75	23,767.75	-	95,071.00
9005 Transfer to Reserves - 2	-	-	-	7,622.50	7,622.50	-	30,490.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$31,390.25	\$31,390.25	\$-	\$125,561.00
TOTAL EXPENSES	\$8,798.03	\$7,936.50	(\$861.53)	\$48,139.32	\$55,199.75	\$7,060.43	\$220,799.00
NET ORDINARY INCOME	(\$8,798.03)	(\$7,936.50)	(\$861.53)	\$7,298.68	\$0.00	\$7,298.68	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$-	\$-	\$-	\$32,640.00	\$32,632.25	\$7.75	\$130,529.00
4050 Master Assoc Fees - Mart 3	-	-	-	23,760.00	23,767.75	(7.75)	95,071.00
4060 Rental Application Fee - Mart 3	150.00	-	150.00	150.00	-	150.00	-
TOTAL INCOME	\$150.00	\$-	\$150.00	\$56,550.00	\$56,400.00	\$150.00	\$225,600.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$56,550.00	\$56,400.00	\$150.00	\$225,600.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	27.83	27.83	-	83.49	83.49	334.00
5110 Audit /Accounting Fees - 3	133.34	11.17	(122.17)	133.34	33.51	(99.83)	134.00
5118 Division Filing Fee - 3	-	13.83	13.83	96.00	41.49	(54.51)	166.00
5457 Office Expense - 3	18.10	69.50	51.40	32.52	208.50	175.98	834.00
5458 Website Expense - 3	-	33.33	33.33	-	99.99	99.99	400.00
TOTAL ADMINISTRATIVE	\$151.44	\$155.66	\$4.22	\$261.86	\$466.98	\$205.12	\$1,868.00
INSURANCE							
5550 Insurance - Mart 3	-	3,002.58	3,002.58	-	9,007.74	9,007.74	36,031.00
5551 Flood Insurance - Mart 3	-	887.17	887.17	3,286.00	2,661.51	(624.49)	10,646.00
TOTAL INSURANCE	\$-	\$3,889.75	\$3,889.75	\$3,286.00	\$11,669.25	\$8,383.25	\$46,677.00
UTILITIES							
5801 Electricity - 3	131.00	69.50	(61.50)	363.70	208.50	(155.20)	834.00
5880 Water / Sewer - 3	1,678.50	1,633.33	(45.17)	4,940.30	4,899.99	(40.31)	19,600.00
TOTAL UTILITIES	\$1,809.50	\$1,702.83	(\$106.67)	\$5,304.00	\$5,108.49	(\$195.51)	\$20,434.00
MAINTENANCE							
6201 General Maintenance - 3	166.67	1,250.00	1,083.33	1,825.01	3,750.00	1,924.99	15,000.00
6202 Fire Equipment Repairs - 3	1,074.84	450.17	(624.67)	1,074.84	1,350.51	275.67	5,402.00
6203 Fire Alarm / Exting Service - 3	25.00	222.17	197.17	1,522.46	666.51	(855.95)	2,666.00
6205 Janitorial - Contract 3	500.00	500.00	-	1,500.00	1,500.00	-	6,000.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	-	750.00	750.00	3,000.00
TOTAL MAINTENANCE	\$1,766.51	\$2,672.34	\$905.83	\$5,922.31	\$8,017.02	\$2,094.71	\$32,068.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	-	-	-	23,767.75	23,767.75	-	95,071.00
9005 Transfer to Reserves - 3	-	-	-	7,370.50	7,370.50	-	29,482.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$31,138.25	\$31,138.25	\$-	\$124,553.00
TOTAL EXPENSES	\$3,727.45	\$8,420.58	\$4,693.13	\$45,912.42	\$56,399.99	\$10,487.57	\$225,600.00
NET ORDINARY INCOME	(\$3,577.45)	(\$8,420.58)	\$4,843.13	\$10,637.58	\$0.01	\$10,637.57	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$ -	\$ -	\$ -	\$ 31,440.00	\$ 31,432.00	\$ 8.00	\$125,728.00
4000-02-00 Maint / Rsv Fees - 2	-	-	-	31,440.00	31,432.00	8.00	125,728.00
4000-03-00 Maint / Rsv Fees - 3	-	-	-	32,640.00	32,632.25	7.75	130,529.00
4010-01-00 Background Check - Mart 1	-	-	-	100.00	-	100.00	-
4025-01-00 Late Fees - 1	-	-	-	94.87	-	94.87	-
4025-02-00 Late Fees - 2	-	-	-	238.00	-	238.00	-
4050-01-00 Master Assoc Fees - Mart 1	-	-	-	23,760.00	23,767.75	(7.75)	95,071.00
4050-02-00 Master Assoc Fees - Mart 2	-	-	-	23,760.00	23,767.75	(7.75)	95,071.00
4050-03-00 Master Assoc Fees - Mart 3	-	-	-	23,760.00	23,767.75	(7.75)	95,071.00
4060-01-00 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
4060-03-00 Rental Application Fee - Mart 3	150.00	-	150.00	150.00	-	150.00	-
4109-01-00 Returned Check Charges - 1	-	-	-	(25.00)	-	(25.00)	-
Total INCOME	\$ 150.00	\$ -	\$ 150.00	\$167,507.87	\$166,799.50	\$708.37	\$667,198.00
Total OPERATING INCOME	\$ 150.00	\$ -	\$ 150.00	\$167,507.87	\$166,799.50	\$ 708.37	\$667,198.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	27.75	27.75	-	83.25	83.25	333.00
5030-02-00 Legal - 2	-	27.75	27.75	-	83.25	83.25	333.00
5030-03-00 Legal - 3	-	27.83	27.83	-	83.49	83.49	334.00
5110-01-00 Audit /Accounting Fees - 1	133.33	11.08	(122.25)	133.33	33.24	(100.09)	133.00
5110-02-00 Audit /Accounting Fees - 2	133.33	11.08	(122.25)	133.33	33.24	(100.09)	133.00
5110-03-00 Audit /Accounting Fees - 3	133.34	11.17	(122.17)	133.34	33.51	(99.83)	134.00
5118-01-00 Division Filing Fees - 1	-	13.92	13.92	96.00	41.76	(54.24)	167.00
5118-02-00 Division Filing Fee - 2	-	13.92	13.92	445.54	41.76	(403.78)	167.00
5118-03-00 Division Filing Fee - 3	-	13.83	13.83	96.00	41.49	(54.51)	166.00
5457-01-00 Office Expense - 1	115.46	69.42	(46.04)	214.99	208.26	(6.73)	833.00
5457-02-00 Office Expense - 2	15.40	69.42	54.02	26.93	208.26	181.33	833.00
5457-03-00 Office Expense - 3	18.10	69.50	51.40	32.52	208.50	175.98	834.00
5458-01-00 Website Expense - 1	-	33.33	33.33	-	99.99	99.99	400.00
5458-02-00 Website Expense - 2	-	33.33	33.33	-	99.99	99.99	400.00
5458-03-00 Website Expense - 3	-	33.33	33.33	-	99.99	99.99	400.00
Total ADMINISTRATIVE	\$ 548.96	\$ 466.66	(\$ 82.30)	\$ 1,311.98	\$ 1,399.98	\$88.00	\$ 5,600.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,002.58	3,002.58	-	9,007.74	9,007.74	36,031.00
5550-02-00 Insurance - Mart 2	-	3,002.58	3,002.58	-	9,007.74	9,007.74	36,031.00
5550-03-00 Insurance - Mart 3	-	3,002.58	3,002.58	-	9,007.74	9,007.74	36,031.00
5551-01-00 Flood Insurance - Mart 1	-	817.75	817.75	(3.00)	2,453.25	2,456.25	9,813.00
5551-02-00 Flood Insurance - Mart 2	3,739.00	792.17	(2,946.83)	3,740.00	2,376.51	(1,363.49)	9,506.00
5551-03-00 Flood Insurance - Mart 3	-	887.17	887.17	3,286.00	2,661.51	(624.49)	10,646.00
Total INSURANCE	\$ 3,739.00	\$ 11,504.83	\$ 7,765.83	\$ 7,023.00	\$ 34,514.49	\$27,491.49	\$138,058.00
UTILITIES							
5801-01-00 Electricity - 1	40.71	69.42	28.71	130.24	208.26	78.02	833.00
5801-02-00 Electricity - 2	35.99	69.42	33.43	109.27	208.26	98.99	833.00
5801-03-00 Electricity - 3	131.00	69.50	(61.50)	363.70	208.50	(155.20)	834.00
5880-01-00 Water / Sewer - 1	1,833.20	1,633.33	(199.87)	5,154.50	4,899.99	(254.51)	19,600.00
5880-02-00 Water / Sewer - 2	1,702.30	1,633.33	(68.97)	5,071.20	4,899.99	(171.21)	19,600.00
5880-03-00 Water / Sewer - 3	1,678.50	1,633.33	(45.17)	4,940.30	4,899.99	(40.31)	19,600.00
Total UTILITIES	\$ 5,421.70	\$ 5,108.33	(\$ 313.37)	\$ 15,769.21	\$ 15,324.99	(\$444.22)	\$ 61,300.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	10,166.66	850.00	(9,316.66)	11,524.98	2,550.00	(8,974.98)	10,200.00
6201-02-00 General Maintenance - 2	166.67	850.00	683.33	1,720.01	2,550.00	829.99	10,200.00
6201-03-00 General Maintenance - 3	166.67	1,250.00	1,083.33	1,825.01	3,750.00	1,924.99	15,000.00
6202-01-00 Fire Equipment Repairs - 1	-	570.33	570.33	-	1,710.99	1,710.99	6,844.00
6202-02-00 Fire Equipment Repairs - 2	2,480.34	461.25	(2,019.09)	2,480.34	1,383.75	(1,096.59)	5,535.00
6202-03-00 Fire Equipment Repairs - 3	1,074.84	450.17	(624.67)	1,074.84	1,350.51	275.67	5,402.00
6203-01-00 Fire Alarm / Exting Service - 1	25.00	222.25	197.25	1,522.45	666.75	(855.70)	2,667.00
6203-02-00 Fire Alarm / Exting Service - 2	25.00	222.25	197.25	1,522.45	666.75	(855.70)	2,667.00

Income Statement - Operating
The Martinique at Tarpon Cove Condo Assn., Inc.
03/31/2026

Date: 4/10/2026
Time: 12:04 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6203-03-00 Fire Alarm / Exting Service - 3	\$25.00	\$222.17	\$197.17	\$1,522.46	\$666.51	(\$855.95)	\$2,666.00
6205-01-00 Janitorial - Contract 1	500.00	500.00	-	1,500.00	1,500.00	-	6,000.00
6205-02-00 Janitorial - Contract 2	500.00	500.00	-	1,500.00	1,500.00	-	6,000.00
6205-03-00 Janitorial - Contract 3	500.00	500.00	-	1,500.00	1,500.00	-	6,000.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	-	750.00	750.00	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	-	750.00	750.00	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	-	750.00	750.00	3,000.00
Total MAINTENANCE	\$15,630.18	\$7,348.42	(\$8,281.76)	\$27,692.54	\$22,045.26	(\$5,647.28)	\$88,181.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	-	-	-	23,767.75	23,767.75	-	95,071.00
9001-02-00 Master Assoc Transfer Exp - 2	-	-	-	23,767.75	23,767.75	-	95,071.00
9001-03-00 Master Assoc Transfer Exp - 3	-	-	-	23,767.75	23,767.75	-	95,071.00
9005-01-00 Transfer to Reserves - 1	-	-	-	7,218.50	7,218.50	-	28,874.00
9005-02-00 Transfer to Reserves - 2	-	-	-	7,622.50	7,622.50	-	30,490.00
9005-03-00 Transfer to Reserves - 3	-	-	-	7,370.50	7,370.50	-	29,482.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$93,514.75	\$93,514.75	\$0.00	\$374,059.00
Total OPERATING EXPENSE	\$25,339.84	\$24,428.24	(\$911.60)	\$145,311.48	\$166,799.47	\$21,487.99	\$667,198.00
Net Income:	(\$25,189.84)	(\$24,428.24)	(\$761.60)	\$22,196.39	\$0.03	\$22,196.36	\$0.00