

MINUTES

TARPON COVE COMMUNITY ASSOCIATION BOARD OF DIRECTORS MEETING

Wednesday, August 1st, 2018

11:00 a.m.

Tarpon Cove Community Center - Naples, FL 34110

PRESENT:

Perry DeSiato
Mike Shields
Rick Forrester
John Ardito (via conference call)
Emma Davila-Mondragon APMS

1. CALL TO ORDER

The meeting was called to order at 11:02 am

2. PROOF OF NOTICE & QUORUM

Quorum was established, proof of posting was confirmed.

3. Approval of Agenda

Agenda was reviewed and approved

4. New Business

Proposal of Improvements to the Community Center – Based on feedback from a recent owner survey, Mr. DeSiato led the discussion to start renovating the Community Center to make it the center point of Tarpon Cove. He provided estimates for the first phase that included: new porcelain tile floors in the main area and kitchen, sheet rock walls, replace furniture, paint all walls and enclose the chair storage area. The cost of the general upgrade of the community center was \$17,000. The cost allocated for new furniture was \$16,000. A total of \$35,000 was estimated to include accessories. He also included information from our accountant Kevin Gaffney that showed where in the current budget these items could be paid for. Currently we have \$85,000 in retained earnings, \$3,725 in Capital Improvements and \$10,562 in unallocated interest.

Mr. Ardito reminded the board that we have renovated all pool bathrooms. Mr. DeSiato expressed, again motivated by the positive input from the community survey, that now it was the time to address the community center. After several extensive discussions, Mr. DeSiato made a motion to approve the proposal of improvements to the community Center, the motion was seconded by Mr. Rick Forrester and carried on unanimously.

5. ADJOURNMENT

With no other business to conduct a motion was made to adjourn the meeting by Mr. DeSiato, Mike Shields seconded the motion and it was carried unanimously. The meeting was adjourned at 11:26 am.

Respectfully submitted,
Emma Davila-
Mondragon, CAM