

February 1, 2025

Dear Residents of Tarpon Cove Community Association,

It was necessary to declare a special assessment for wind damages caused by hurricane Milton on October 9, 2024, in our community. **There was no storm surge in this community.** Your assessment is \$500, which was approved on October 31, 2024 and billed separately from your quarterly fee, was due January 1, 2025. The assessment is based on the following billed and estimated invoices from our vendors to complete all repairs:

- Leo Jr Storm Initial Storm Cleanup billed- \$18,7000
- Leo Jr tree trimming due to storm damage \$55,000
- Pool furniture repairs \$1850
- Pool deck repairs \$6700
- Pool heater replacement \$13000

Total known costs to date \$95,250

Remaining ESTIMATES:

- shrub/sod replacements \$60-80,000
- additional pool heater damage \$13000

Total of Special Assessment- \$182,500.00 (\$500.00 * 365 units)

If you have condo insurance, PLEASE MAKE SURE TO CONTACT YOUR AGENT. You may have special assessment damage with a maximum deductible of \$250 which means you may receive a reimbursement towards this assessment.

Regards,

TCCA Board of Directors